

**SMITHTOWN CENTRAL SCHOOL DISTRICT
SUFFOLK COUNTY, NEW YORK
\$80,000,000 TAX ANTICIPATION NOTES FOR 2020-2021 TAXES**

SALE DATE:	22-Sep-20	FORM:	Book Entry Only - DTC
TIME:	10:30	RATING:	Moody's "Aa2"(Underlying)
AMOUNT:	\$80,000,000	BOND CO:	HAWKINS DELAFIELD & WOOD
ISSUE DATE:	01-Oct-20	F.A.:	CAPITAL MARKETS ADVISORS
DUE DATE:	25-Jun-21		
# OF DAYS:	264		
BYD:	\$58,666,666.67		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
Morgan Stanley	\$ 80,000,000	2.000%	\$ 1,004,800.00	0.2873%
TD Securities (USA) LLC	80,000,000	1.500%	710,400.00	0.2891%
JP Morgan Securities LLC	80,000,000	1.500%	708,800.00	0.2918%
BoA Merrill Lynch	80,000,000	2.000%	990,480.00	0.3117%
BNY Mellon	80,000,000	1.250%	516,488.00	0.3696%
Oppenheimer & Co	80,000,000	1.500%	649,260.00	0.3933%
Wells Fargo Bank	50,000,000	3.000%	942,500.00	0.4295%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
Morgan Stanley	\$80,000,000	2.000%	\$1,004,800.00	0.2873%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
Morgan Stanley	\$80,000,000	2.000%	\$ 1,173,333.33

TOTAL INTEREST DUE AT MATURITY	\$ 1,173,333.33
LESS PREMIUM	1,004,800.00
NET INTEREST COST	\$ 168,533.33
NET INTEREST RATE (AVERAGE)	<u>0.2873%</u>