

**WEST BABYLON UNION FREE SCHOOL DISTRICT  
SUFFOLK COUNTY, NEW YORK  
\$21,200,000 TAX ANTICIPATION NOTES FOR 2020-2021 TAXES**

<b>SALE DATE:</b>	<b>8-Sep-20</b>	<b>FORM:</b>	<b>Book-Entry: DTC</b>
<b>TIME:</b>	<b>10:30</b>	<b>RATING:</b>	<b>Moody's "Aa2"(Underlying)</b>
<b>AMOUNT:</b>	<b>\$21,200,000</b>	<b>BOND CO:</b>	<b>HAWKINS DELAFIELD &amp; WOOD</b>
<b>ISSUE DATE:</b>	<b>15-Sep-20</b>	<b>F.A.:</b>	<b>CAPITAL MARKETS ADVISORS</b>
<b>DUE DATE:</b>	<b>25-Jun-21</b>		
<b># OF DAYS:</b>	<b>280</b>		
<b>BYD:</b>	<b>\$16,488,888.89</b>		

<b>BIDDERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
<b>TD Securities</b>	\$21,200,000	1.500%	\$195,040.00	0.3171%
<b>JP Morgan Securities</b>	21,200,000	1.500%	192,284.00	0.3339%
<b>BNY Mellon</b>	21,200,000	1.250%	150,038.76	0.3401%
<b>Oppenheimer &amp; Co</b>	21,200,000	1.250%	128,055.00	0.4734%

<b>WINNER:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
<b>TD Securities</b>	\$21,200,000	1.500%	\$ 195,040.00	0.3171%

<b>NET INTEREST CALCULATION:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>INTEREST</b>
<b>TD Securities</b>	\$21,200,000	1.500%	\$ 247,333.33

<b>TOTAL INTEREST DUE AT MATURITY</b>	\$ 247,333.33
<b>LESS PREMIUM</b>	<u>195,040.00</u>
<b>NET INTEREST COST</b>	\$ 52,293.33
<b>NET INTEREST RATE (AVERAGE)</b>	<u>0.3171%</u>