

**CITY OF SYRACUSE**  
**\$85,967,000 REVENUE ANTICIPATION NOTES, 2020A**  
**(SCHOOL DISTRICT PURPOSES)**  
**SALE RESULTS**

**AMOUNT:** \$85,967,000  
**ISSUE DATE:** 30-Sep-20  
**DUE DATE:** 30-Jul-21  
**# OF DAYS:** 300  
**BYD:** \$71,639,166.67

**Bond Counsel:** Trespasz & Marquardt, LLP

**Fin. Advisor:** Capital Markets Advisors, LLC

<b><u>BIDDERS:</u></b>	<b><u>AMOUNT</u></b>	<b><u>COUPON</u></b>	<b><u>PREMIUM</u></b>	<b><u>NIC</u></b>
Morgan Stanley & Co., LLC	\$85,967,000	2.0000%	\$1,163,134	0.3764%
Piper Sandler	\$85,967,000	2.0000%	\$1,117,571	0.4400%
Jefferies LLC	\$25,000,000	1.5000%	\$211,505	0.4848%
Jefferies LLC	\$25,000,000	1.5000%	\$206,255	0.5100%
Oppenheimer & Co.	\$85,967,000	1.5000%	\$699,026	0.5242%
BNY Mellon Capital Markets	\$85,967,000	2.0000%	\$1,051,703	0.5319%
Bank of America Merrill Lynch	\$85,967,000	4.0000%	\$2,484,446	0.5320%
Jefferies LLC	\$35,967,000	1.5000%	\$289,179	0.5352%

<b><u>WINNER:</u></b>	<b><u>AMOUNT</u></b>	<b><u>COUPON</u></b>	<b><u>PREMIUM</u></b>	<b><u>NIC</u></b>
Morgan Stanley & Co., LLC	\$85,967,000	2.0000%	1,163,133.51	0.3764%

**NET INTEREST CALCULATION:**

<b>Total Interest Due at Maturity</b>	\$1,432,783.33
<b>Less: Premium received</b>	<u>1,163,133.51</u>
<b>Net Interest Cost</b>	<u>\$269,649.82</u>
<b>Net Interest Rate</b>	<u>0.3764%</u>