

**HERRICKS UNION FREE SCHOOL DISTRICT  
NASSAU COUNTY, NEW YORK  
\$7,500,000 TAX ANTICIPATION NOTES FOR 2020-2021 TAXES**

<b>SALE DATE:</b>	<b>17-Sep-20</b>	<b>FORM:</b>	<b>Book Entry Only - DTC</b>
<b>TIME:</b>	<b>10:30</b>	<b>RATING:</b>	<b>Moody's "Aa2"(Underlying)</b>
<b>AMOUNT:</b>	<b>\$7,500,000</b>	<b>BOND CO:</b>	<b>HAWKINS DELAFIELD &amp; WOOD</b>
<b>ISSUE DATE:</b>	<b>24-Sep-20</b>	<b>F.A.:</b>	<b>CAPITAL MARKETS ADVISORS</b>
<b>DUE DATE:</b>	<b>18-Jun-21</b>		
<b># OF DAYS:</b>	<b>264</b>		
<b>BYD:</b>	<b>\$5,500,000.00</b>		

<b>BIDDERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
TD Securities	\$7,500,000	1.500%	\$61,650.00	0.3791%
BNY Mellon	7,500,000	1.250%	45,638.25	0.4202%
Oppenheimer & Co.	7,500,000	1.250%	45,008.00	0.4317%
Jeffries	7,500,000	1.500%	58,427.00	0.4377%

<b>WINNER:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
TD Securities	\$ 7,500,000	1.500%	61,650.00	0.379%

<b>NET INTEREST CALCULATION:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>INTEREST</b>
TD Securities	\$ 7,500,000	1.500%	\$ 82,500.00

TOTAL INTEREST DUE AT MATURITY \$ 82,500.00  
 LESS PREMIUM 61,650.00

NET INTEREST COST \$ 20,850.00

NET INTEREST RATE (AVERAGE) 0.3791%