

TOWN OF AMHERST
\$37,389,892 BOND ANTICIPATION NOTES - 2020
SALE RESULTS

SALE DATE: 27-Oct-20
TIME: 11:00 AM

Form: DTC
Bank Qualified: No

BIDDER ELECTION N/A (three bidder requirement met)

AMOUNT: \$37,389,892
ISSUE DATE: 05-Nov-20
DUE DATE: 05-Nov-21
OF DAYS: 360
BYD: \$37,389,892.00

Bond Counsel: Harris Beach PLLC

Fin. Advisor: Capital Markets Advisors, LLC

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
TD Securities	\$37,389,892	2.000%	623,663.40	0.3320%
JPMorgan Securities	\$37,389,892	2.000%	607,585.74	0.3750%
BNY Mellon Capital Markets	\$37,389,892	2.000%	594,873.18	0.4090%
Oppenheimer & Co	\$37,389,892	1.500%	404,210.00	0.4189%
Jefferies	\$37,389,892	1.500%	403,813.00	0.4200%
Morgan Stanley & Co., LLC	\$37,389,892	3.000%	945,964.27	0.4700%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
TD Securities	\$37,389,892	2.000%	623,663.40	0.3320%

NET INTEREST CALCULATION:

Total Interest Due at Maturity	\$747,797.84
Less: Premium received	<u>623,663.40</u>
Net Interest Cost	<u>\$124,134.44</u>
 Net Interest Rate	 <u>0.3320%</u>