

**ISLIP UNION FREE SCHOOL DISTRICT
SUFFOLK COUNTY, NEW YORK
\$19,000,000 TAX ANTICIPATION NOTES FOR 2020-2021 TAXES**

SALE DATE:	6-Oct-20	FORM:	Book Entry Only - DTC
TIME:	10:30	RATING:	Moody's "Aa3"(Underlying)
AMOUNT:	\$19,000,000	BOND CO:	HAWKINS DELAFIELD & WOOD
ISSUE DATE:	15-Oct-20	F.A.:	CAPITAL MARKETS ADVISORS
DUE DATE:	25-Jun-21		
# OF DAYS:	250		
BYD:	\$13,194,444.44		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
Morgan Stanley & Co., LLC	\$19,000,000	1.500%	\$153,330.00	0.3379%
JP Morgan Securities LLC	19,000,000	2.000%	208,430.00	0.4203%
BNY Mellon Capital Markets LLC	19,000,000	2.000%	207,920.80	0.4242%
TD Securities (USA) LLC	19,000,000	2.000%	205,390.00	0.4434%
Oppenheimer & Co.	19,000,000	1.250%	95,955.00	0.5228%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
Morgan Stanley & Co., LLC	\$19,000,000	1.500%	\$153,330.00	0.3379%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
Morgan Stanley & Co., LLC	\$19,000,000	1.500%	\$ 197,916.67

TOTAL INTEREST DUE AT MATURITY \$ 197,916.67
LESS PREMIUM 153,330.00

NET INTEREST COST \$ 44,586.67

NET INTEREST RATE (AVERAGE) 0.3379%