

**NORTH BABYLON UNION FREE SCHOOL DISTRICT  
SUFFOLK COUNTY, NEW YORK  
\$9,400,000 BOND ANTICIPATION NOTES - 2020 SERIES B**

<b>SALE DATE:</b>	<b>07-Oct-20</b>	<b>FORM:</b>	<b>Book-Entry-Only</b>
<b>TIME:</b>	<b>11:00 a.m.</b>	<b>BK QUAL:</b>	<b>No</b>
		<b>RATING:</b>	<b>Aa3 (underlying)</b>
<b>AMOUNT:</b>	<b>\$9,400,000</b>		
<b>ISSUE DATE:</b>	<b>16-Oct-20</b>	<b>BOND CO:</b>	<b>Hawkins Delafield &amp; Wood</b>
<b>DUE DATE:</b>	<b>08-Jul-21</b>		
<b># OF DAYS:</b>	<b>262</b>	<b>ADVISOR:</b>	<b>Capital Markets Advisors</b>
<b>BYD:</b>	<b>\$6,841,111.11</b>		

<b>BIDDERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
J.P. Morgan Securities LLC	\$ 9,400,000	1.500%	\$ 73,320.00	0.4282%
BNY Mellon Capital Markets	9,400,000	1.250%	56,148.08	0.4293%
TD Securities (USA) LLC	9,400,000	1.500%	70,312.00	0.4722%
Jefferies LLC	9,400,000	1.500%	70,124.00	0.4750%
Oppenheimer & Co.	9,400,000	1.500%	69,466.00	0.4846%

<b>WINNERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
J.P. Morgan Securities LLC	\$ 9,400,000	1.500%	\$ 73,320.00	0.4282%

<b>NET INTEREST CALCULATION:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>INTEREST</b>
J.P. Morgan Securities LLC	\$ 9,400,000	1.500%	\$102,616.67

<b>TOTAL INTEREST DUE AT MATURITY</b>	<b>\$102,616.67</b>
<b>LESS PREMIUM</b>	<u><b>73,320.00</b></u>

<b>NET INTEREST COST</b>	<u><b>\$29,296.67</b></u>
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<b>NET INTEREST RATE (AVERAGE)</b>	<u><b>0.4282%</b></u>
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