

**TOWN OF AMHERST
\$5,000,000 DEFICIENCY NOTES - 2020B
SALE RESULTS**

SALE DATE: 12-Nov-20
TIME: 11:00 AM

Form: DTC
Bank Qualified: No

BIDDER ELECTION N/A (three bidder requirement met)

AMOUNT: \$5,000,000
ISSUE DATE: 19-Nov-20
DUE DATE: 18-Nov-22
OF DAYS: 719
BYD: \$9,986,111.11

Bond Counsel: Harris Beach PLLC

Fin. Advisor: Capital Markets Advisors, LLC

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Huntington Securities, Inc.	\$5,000,000	0.600%	3,400.00	0.5660%
Oppenheimer & Co	\$5,000,000	1.125%	22,775.00	0.8969%
Roosevelt & Cross	\$5,000,000	1.250%	35,000.00	0.8995%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Huntington Securities, Inc.	\$5,000,000	0.600%	3,400.00	0.5660%

NET INTEREST CALCULATION:

Total Interest Due at Maturity	\$59,916.67
Less: Premium received	<u>3,400.00</u>
Net Interest Cost	<u>\$56,516.67</u>
 Net Interest Rate	 <u>0.56595%</u>