

**TOWN OF CARMEL  
PUTNAM COUNTY, NEW YORK  
\$100,000 BOND ANTICIPATION NOTES, 2020 Series B**

<b>SALE DATE:</b>	<b>19-Nov-20</b>	<b>FORM:</b>	<b>Registered to Purchaser</b>
<b>TIME:</b>	<b>11:00</b>	<b>COMPETITIVE BID REQUIREMENT MET:</b>	<b>No</b>
		<b>BIDDER ELECTION:</b>	<b>N/A</b>
<b>AMOUNT:</b>	<b>\$100,000</b>		
<b>ISSUE DATE:</b>	<b>02-Dec-20</b>		
<b>DUE DATE:</b>	<b>01-Oct-21</b>	<b>RATING:</b>	<b>Not rated/ Moody's "Aa1" Underlying</b>
<b># OF DAYS:</b>	<b>299</b>	<b>BOND CO:</b>	<b>Orrick, Herrington &amp; Sutcliffe LLP</b>
<b>BYD:</b>	<b>\$83,055.56</b>	<b>M.A.:</b>	<b>CAPITAL MARKETS ADVISORS, LLC</b>

<b>BIDDERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
PCSB Bank	\$100,000	1.050%	\$ -	1.0500%

<b>WINNER:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
PCSB Bank	\$100,000	1.050%	\$ -	1.0500%

<b>NET INTEREST CALCULATION:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>INTEREST</b>
PCSB Bank	\$100,000	1.050%	\$ 872.08

<b>TOTAL INTEREST DUE AT MATURITY</b>	\$ 872.08
<b>LESS PREMIUM</b>	<u>0.00</u>
<b>NET INTEREST COST</b>	\$872.08
<b>NET INTEREST RATE (AVERAGE)</b>	<u>1.0500%</u>