

**MONTAUK UNION FREE SCHOOL DISTRICT
SUFFOLK COUNTY, NEW YORK
\$2,300,000 TAX ANTICIPATION NOTES FOR 2020-2021 TAXES**

SALE DATE:	12-Nov-20	FORM:	Book-Entry-Only
TIME:	11:00	RATING:	Moody's "Aa1" (Underlying)
AMOUNT:	\$2,300,000	BOND CO:	HAWKINS DELAFIELD & WOOD
ISSUE DATE:	24-Nov-20	F.A.:	CAPITAL MARKETS ADVISORS
DUE DATE:	24-Jun-21		
# OF DAYS:	210		
BYD:	\$1,341,666.67		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
BNY Mellon Capital Markets	\$2,300,000	1.500%	\$12,441.85	0.5727%
Oppenheimer & Co.	2,300,000	1.250%	8,587.00	0.6100%
Piper Sandler & Co.	2,300,000	1.250%	7,498.00	0.6911%
JPMorgan Chase Bank, N.A.	2,300,000	0.750%	0.00	0.7500%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
BNY Mellon Capital Markets	\$2,300,000	1.500%	\$12,441.85	0.5727%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
BNY Mellon Capital Markets	\$2,300,000	1.500%	\$ 20,125.00

TOTAL INTEREST DUE AT MATURITY \$ 20,125.00
LESS PREMIUM 12,441.85

NET INTEREST COST \$ 7,683.15

NET INTEREST RATE (AVERAGE) 0.5727%