

**CHEEKTOWAGA CENTRAL SCHOOL DISTRICT  
\$15,400,000 BOND ANTICIPATION NOTES, 2020  
SALE RESULTS**

**SALE DATE:** 10-Nov-20  
**TIME:** 11:15 AM

**Form:** DTC

**Bank Qualified:** No

**AMOUNT:** \$15,400,000  
**ISSUE DATE:** 19-Nov-20  
**DUE DATE:** 19-Nov-21  
**# OF DAYS:** 360  
**BYD:** \$15,400,000.00

**Bond Counsel:** Hodgson Russ LLP

**Fin. Advisor:** Capital Markets Advisors, LLC

<b><u>BIDDERS:</u></b>	<b><u>AMOUNT</u></b>	<b><u>COUPON</u></b>	<b><u>PREMIUM</u></b>	<b><u>NIC</u></b>
BNY Mellon Capital Markets	\$15,400,000	1.250%	123,705.12	0.4467%
Oppenheimer & Co.	\$15,400,000	1.250%	123,150.00	0.4503%
TD Securities	\$15,400,000	2.000%	235,466.00	0.4710%
Jefferies	\$15,400,000	1.500%	151,538.00	0.5160%

<b><u>WINNER:</u></b>	<b><u>AMOUNT</u></b>	<b><u>COUPON</u></b>	<b><u>PREMIUM</u></b>	<b><u>NIC</u></b>
<b>BNY Mellon Capital Markets</b>	\$15,400,000	1.250%	123,705.12	0.4467%

<b><u>NET INTEREST CALCULATION:</u></b>	<b><u>AMOUNT</u></b>	<b><u>COUPON</u></b>	<b><u>INTEREST</u></b>
<b>BNY Mellon Capital Markets</b>	\$15,400,000	1.250%	\$192,500.00

**TOTAL INTEREST DUE AT MATURITY** \$192,500.00  
**LESS PREMIUM** 123,705.12

**NET INTEREST COST** \$68,794.88

**NET INTEREST RATE** 0.4467%