

**CITY OF SYRACUSE
\$46,000,000 REVENUE ANTICIPATION NOTES, 2020C
(CITY PURPOSES)
SALE RESULTS**

AMOUNT: \$46,000,000
ISSUE DATE: 20-Nov-20
DUE DATE: 30-Jul-21
OF DAYS: 250
BYD: \$31,944,444.44

Bond Counsel: Trespasz & Marquardt, LLP

Fin. Advisor: Capital Markets Advisors, LLC

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
TD Securities	\$46,000,000	1.5000%	\$322,920	0.4891%
Morgan Stanley	\$46,000,000	2.0000%	\$479,320	0.4995%
JP Morgan Securities LLC	\$46,000,000	3.0000%	\$792,120	0.5203%
BNY Mellon Capital Markets	\$46,000,000	1.2500%	\$223,045	0.0000%
Oppenheimer & Co.	\$20,000,000	1.5000%	\$122,255	0.6198%
Oppenheimer & Co.	\$26,000,000	1.5000%	\$147,580	0.6826%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
TD Securities	\$46,000,000	1.5000%	322,920.00	0.4891%

NET INTEREST CALCULATION:

Total Interest Due at Maturity	\$479,166.67
Less: Premium received	<u>322,920.00</u>
Net Interest Cost	<u>\$156,246.67</u>
 Net Interest Rate	 <u>0.4891%</u>