

COUNTY OF ALBANY, NEW YORK
\$40,000,000 TAX ANTICIPATION NOTES - 2020

SALE DATE:	08-Dec-20	FORM:	BOOK-ENTRY-ONLY
TIME:	11:00 AM	BK QUAL:	NO
		RATINGS:	NO
AMOUNT:	\$40,000,000		
DATED DATE:	15-Dec-20	BOND CO:	HODGSON RUSS LLP
DUE DATE:	28-May-21		
# OF DAYS:	163	F.A.:	CAPITAL MARKETS
BYD:	\$18,111,111.11		ADVISORS, LLC

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
Jefferies LLC	\$ 40,000,000	1.500%	\$ 226,400.00	0.2499%
J.P. Morgan Securities LLC	40,000,000	1.000%	130,800.00	0.2778%
Piper Sandler & Co.	15,000,000	1.000%	45,750.00	0.3264%
BofA Merrill Lynch	40,000,000	3.000%	481,600.00	0.3409%
BNY Mellon Capital Markets	40,000,000	1.250%	161,240.00	0.3597%
Morgan Stanley & Co., LLC	40,000,000	1.500%	202,800.00	0.3802%
TD Securities (USA) LLC	40,000,000	1.500%	199,600.00	0.3979%
Oppenheimer & Co., Inc.	40,000,000	1.250%	141,360.00	0.4695%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
Jefferies LLC	\$ 40,000,000	1.500%	\$ 226,400.00	0.2499%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
Jefferies LLC	\$ 40,000,000	1.500%	\$ 271,666.67

TOTAL	<u>\$ 40,000,000</u>		<u>\$ 271,666.67</u>
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TOTAL INTEREST DUE AT MATURITY		271,666.67
LESS PREMIUM		<u>226,400.00</u>

NET INTEREST COST		<u>\$45,266.67</u>
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NET INTEREST RATE		<u>0.2499%</u>
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