

**TOWN OF TONAWANDA, NEW YORK
\$21,000,000 BOND ANTICIPATION NOTES FOR VARIOUS PURPOSES - 2021 (New Issue)
SALE RESULTS**

SALE DATE: 05-Jan-21
TIME: 11:00 AM

Form: DTC
Bank Qualified: No
WINNING BID JPMorgan Securities
BIDDER ELECTION Three Bid Requirement Met)

AMOUNT: \$21,000,000
ISSUE DATE: 20-Jan-21
DUE DATE: 27-Aug-21
OF DAYS: 217
BYD: \$12,658,333.33

Bond Counsel: Harris Beach PLLC
Fin. Advisor: Capital Markets Advisors, LLC

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
JPMorgan Securities	\$21,000,000	2.000%	229,320.00	0.18839%
TD Securities	\$21,000,000	1.500%	162,540.00	0.21594%
Jefferies	\$21,000,000	1.500%	158,975.00	0.24411%
BNYMellon Capital Markets	\$21,000,000	1.500%	158,478.60	0.24803%
Piper Sandler & Co.	\$21,000,000	1.000%	92,820.00	0.26673%
Oppenheimer & Co.	\$21,000,000	1.250%	121,630.00	0.28913%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
JPMorgan Securities	\$21,000,000	2.000%	229,320.00	0.18839%

NET INTEREST CALCULATION:

Total Interest Due at Maturity	\$253,166.67
Less: Premium received	<u>229,320.00</u>
Net Interest Cost	<u>\$23,846.67</u>
Net Interest Rate	<u>0.18839%</u>