

\$12,625,000

City of Buffalo, New York

\$12,625,000 General Obligation Refunding Bonds, 2021

Refunding of 2011C, 2011D and 2012B

TIC BID RANKINGS

| | BID | TIC | NIC | PAR | Premium | Total Interest |
|---------------------------------|------------|------------|------------|---------------|----------------|-----------------------|
| BNY Mellon Capital Markets BID | 0.3790824% | 0.4170405% | 0.4170405% | 12,625,000.00 | 1,839,463.10 | 167,387.59 |
| UBS Financial Services Inc BID | 0.5438970% | 0.5962590% | 0.5962590% | 12,625,000.00 | 1,767,530.15 | 239,320.54 |
| Morgan Stanley & Co, LLC BID | 0.5693272% | 0.6216451% | 0.6216451% | 12,625,000.00 | 1,710,520.63 | 249,509.79 |
| J.P. Morgan Securities LLC BID | 0.5921182% | 0.6484563% | 0.6484563% | 12,625,000.00 | 1,746,579.70 | 260,270.99 |
| Janney Montgomery Scott LLC BID | 0.6428981% | 0.7033074% | 0.7033074% | 12,625,000.00 | 1,724,548.00 | 282,286.58 |
| Robert W. Baird & Co., Inc. BID | 0.6585838% | 0.7202266% | 0.7202266% | 12,625,000.00 | 1,717,773.24 | 289,077.45 |
| Roosevelt & Cross, Inc. BID | 0.8833685% | 0.9614504% | 0.9614504% | 12,625,000.00 | 1,620,953.20 | 385,897.49 |
| KeyBanc Capital Markets BID | 0.9035304% | 0.9829742% | 0.9829742% | 12,625,000.00 | 1,612,314.19 | 394,536.50 |

Sources Of Funds

Total Sources -

Uses Of Funds

Total Uses -

