

**CITY OF NORTH TONAWANDA
\$4,200,000 TAX ANTICIPATION NOTES, 2021
SALE RESULTS**

SALE DATE:	03-Feb-21	Form:	DTC
TIME:	11:00 AM	Bank Qualified:	Yes
AMOUNT:	\$4,200,000	Bond Counsel:	Harris Beach PLLC
ISSUE DATE:	11-Feb-21	Fin. Advisor:	Capital Markets Advisors, LLC
DUE DATE:	11-May-21		
# OF DAYS:	90		
BYD:	\$1,050,000.00		

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Jefferies LLC	\$4,200,000	1.000%	6,050.00	0.4238%
Piper Sandler & Co.	\$4,200,000	2.000%	15,918.00	0.4840%
BNYMellon Capital Markets	\$4,200,000	2.000%	14,844.48	0.5862%
Oppenheimer & Co.	\$4,200,000	1.250%	6,707.00	0.6112%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Jefferies LLC	\$4,200,000	1.000%	6,050.00	0.4238%

NET INTEREST CALCULATION:

Total Interest Due at Maturity	\$10,500.00
Less: Premium received	<u>6,050.00</u>
Net Interest Cost	<u>\$4,450.00</u>
Net Interest Rate	<u>0.4238%</u>