

CITY OF ROCHESTER, NEW YORK
\$41,355,000 BOND ANTICIPATION NOTES, 2021 SERIES I

SALE DATE:	17-Feb-21	FORM:	DTC
TIME:	11:00 a.m.	WINNING BID BIDDER ELECTION	BNY Mellon Capital Markets N/A (Three Bid Requirement Met)
AMOUNT:	\$41,355,000	FINANCIAL ADVISOR:	Capital Markets Advisors, LLC
ISSUE DATE:	03-Mar-21	BOND COUNSEL:	Woods Oviatt & Gilman LLP
DUE DATE:	03-Mar-22		
# OF DAYS:	360		
BYD:	\$41,355,000.00		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
BNY Mellon Capital Markets	\$41,355,000	1.500%	533,520.85	0.2099%
JPMorgan Securities	\$41,355,000	1.500%	529,757.55	0.2190%
Bank of America Merrill Lynch	\$41,355,000	2.000%	734,464.80	0.2240%
TD Securities	\$41,355,000	1.000%	319,053.82	0.2285%
Morgan Stanley & Co.	\$41,355,000	2.000%	722,058.30	0.2540%
Oppenheimer & Co.	\$41,355,000	1.250%	387,560.00	0.3128%
Jefferies LLC	\$20,000,000	1.500%	233,205.00	0.3340%
Jefferies LLC	\$21,355,000	1.500%	244,520.00	0.3550%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
BNY Mellon Capital Markets	\$ 41,355,000	1.500%	\$ 533,520.85	0.2099%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
BNY Mellon Capital Markets	\$ 41,355,000	1.500%	\$620,325.00

TOTAL INTEREST DUE AT MATURITY	\$620,325.00
LESS PREMIUM	<u>533,520.85</u>
NET INTEREST COST	\$86,804.15
NET INTEREST RATE (AVERAGE)	<u>0.2099%</u>