

Orchard Park Central School District

\$10,700,000 School District Serial Bonds, 2021

TIC BID RANKINGS

	BID	TIC	NIC	PAR	Premium	Total Interest
FHN Financial Capital Markets		1.2976051%	1.3928381%	10,700,000.00	1,474,203.75	1,238,592.92
Morgan Stanley & Co, LLC		1.3197551%	1.4150100%	10,700,000.00	1,454,487.21	1,258,309.46
Robert W. Baird & Co., Inc.		1.3237298%	1.4311139%	10,700,000.00	1,594,993.80	1,272,629.95
Huntington Securities, Inc.		1.3605858%	1.4501474%	10,700,000.00	1,350,301.80	1,289,555.70
UBS Financial Services Inc.		1.3689486%	1.4792556%	10,700,000.00	1,570,380.85	1,315,440.40
SWBC Investment Services, LLC		1.3892399%	1.4969337%	10,700,000.00	1,536,462.95	1,331,160.80
Roosevelt & Cross, Inc.		1.3910325%	1.4860131%	10,700,000.00	1,391,347.15	1,321,449.52
Mesirow Financial, Inc.		1.4006616%	1.5026067%	10,700,000.00	1,458,479.05	1,336,205.53
KeyBanc Capital Markets		1.5138097%	1.6396510%	10,700,000.00	1,593,373.35	1,458,073.32

Sources Of Funds

Total Sources -

Uses Of Funds

Total Uses -

Upcoming Calendar Overview Result Excel

FHN Financial Capital Markets - New York , NY's Bid



**Orchard Pk Ctrl SD
\$10,700,000 School District Serial Bonds, 2021**

For the aggregate principal amount of \$10,700,000.00, we will pay you \$12,174,203.75, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %
05/01/2022	645M	5.0000
05/01/2023	650M	5.0000
05/01/2024	655M	5.0000
05/01/2025	665M	5.0000
05/01/2026	670M	5.0000
05/01/2027	680M	5.0000
05/01/2028	690M	5.0000
05/01/2029	705M	5.0000
05/01/2030	715M	4.0000
05/01/2031	730M	3.0000
05/01/2032	745M	2.0000
05/01/2033	760M	2.0000
05/01/2034	780M	2.0000
05/01/2035	795M	2.0000
05/01/2036	815M	2.0000

Total Interest Cost: \$2,712,796.67
 Premium: \$1,474,203.75
 Net Interest Cost: \$1,238,592.92
 TIC: 1.297605
 Time Last Bid Received On: 04/22/2021 10:59:50 EDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: FHN Financial Capital Markets, New York , NY
 Contact: Vincent Pietanza
 Title:
 Telephone: 212-418-5005
 Fax:

Issuer Name: Orchard Park Central School District Company Name: _____

Accepted By: _____ Accepted By: _____

Date: _____ Date: _____



Parity Calendar

Deal List

Upcoming Calendar	Overview	Result	Excel
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Morgan Stanley & Co, LLC - New York , NY's Bid



**Orchard Pk Ctrl SD
\$10,700,000 School District Serial Bonds, 2021**

For the aggregate principal amount of \$10,700,000.00, we will pay you \$12,154,487.21, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %
05/01/2022	645M	5.0000
05/01/2023	650M	5.0000
05/01/2024	655M	5.0000
05/01/2025	665M	5.0000
05/01/2026	670M	5.0000
05/01/2027	680M	5.0000
05/01/2028	690M	5.0000
05/01/2029	705M	5.0000
05/01/2030	715M	4.0000
05/01/2031	730M	3.0000
05/01/2032	745M	2.0000
05/01/2033	760M	2.0000
05/01/2034	780M	2.0000
05/01/2035	795M	2.0000
05/01/2036	815M	2.0000

Total Interest Cost:	\$2,712,796.67
Premium:	\$1,454,487.21
Net Interest Cost:	\$1,258,309.46
TIC:	1.319755
Time Last Bid Received On:04/22/2021 10:59:32 EDST	

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: Morgan Stanley & Co, LLC, New York , NY
 Contact: Jenna Russotto
 Title: Vice President
 Telephone:646-306-1744
 Fax:



Parity Calendar

Deal List

Upcoming Calendar	Overview	Result	Excel
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Robert W. Baird & Co., Inc. - Milwaukee , WI's Bid



**Orchard Pk Ctrl SD
\$10,700,000 School District Serial Bonds, 2021**

For the aggregate principal amount of \$10,700,000.00, we will pay you \$12,294,993.80, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %
05/01/2022	645M	5.0000
05/01/2023	650M	5.0000
05/01/2024	655M	5.0000
05/01/2025	665M	5.0000
05/01/2026	670M	5.0000
05/01/2027	680M	5.0000
05/01/2028	690M	5.0000
05/01/2029	705M	5.0000
05/01/2030	715M	4.0000
05/01/2031	730M	4.0000
05/01/2032	745M	3.0000
05/01/2033	760M	2.0000
05/01/2034	780M	2.0000
05/01/2035	795M	2.0000
05/01/2036	815M	2.0000

Total Interest Cost:	\$2,867,623.75
Premium:	\$1,594,993.80
Net Interest Cost:	\$1,272,629.95
TIC:	1.323730
Time Last Bid Received On:04/22/2021 10:54:47 EDST	

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: Robert W. Baird & Co., Inc., Milwaukee , WI
 Contact: Peter Anderson
 Title:
 Telephone:414-765-7331
 Fax:



Parity Calendar

Deal List

Upcoming Calendar	Overview	Result	Excel
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Huntington Securities, Inc. - Chicago , IL's Bid



**Orchard Pk Ctrl SD
\$10,700,000 School District Serial Bonds, 2021**

For the aggregate principal amount of \$10,700,000.00, we will pay you \$12,050,301.80, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %
05/01/2022	645M	5.0000
05/01/2023	650M	5.0000
05/01/2024	655M	5.0000
05/01/2025	665M	5.0000
05/01/2026	670M	5.0000
05/01/2027	680M	5.0000
05/01/2028	690M	5.0000
05/01/2029	705M	5.0000
05/01/2030	715M	4.0000
05/01/2031	730M	2.0000
05/01/2032	745M	2.0000
05/01/2033	760M	2.0000
05/01/2034	780M	2.0000
05/01/2035	795M	2.0000
05/01/2036	815M	2.0000

Total Interest Cost:	\$2,639,857.50
Premium:	\$1,350,301.80
Net Interest Cost:	\$1,289,555.70
TIC:	1.360586
Time Last Bid Received On:04/22/2021 10:56:03 EDST	

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: Huntington Securities, Inc., Chicago , IL
 Contact: Lincoln James
 Title:
 Telephone:312-443-1555
 Fax:



Parity Calendar

Deal List

Upcoming Calendar	Overview	Result	Excel
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UBS Financial Services Inc. - New York , NY's Bid



**Orchard Pk Ctrl SD
\$10,700,000 School District Serial Bonds, 2021**

For the aggregate principal amount of \$10,700,000.00, we will pay you \$12,270,380.85, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %
05/01/2022	645M	5.0000
05/01/2023	650M	5.0000
05/01/2024	655M	5.0000
05/01/2025	665M	5.0000
05/01/2026	670M	5.0000
05/01/2027	680M	5.0000
05/01/2028	690M	5.0000
05/01/2029	705M	5.0000
05/01/2030	715M	4.0000
05/01/2031	730M	3.0000
05/01/2032	745M	3.0000
05/01/2033	760M	3.0000
05/01/2034	780M	2.0000
05/01/2035	795M	2.0000
05/01/2036	815M	2.0000

Total Interest Cost:	\$2,885,821.25
Premium:	\$1,570,380.85
Net Interest Cost:	\$1,315,440.40
TIC:	1.368949
Time Last Bid Received On:04/22/2021 10:52:53 EDST	

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: UBS Financial Services Inc., New York , NY
 Contact: Michael Ciliento
 Title: Executive Director
 Telephone:212-713-3000
 Fax:



Parity Calendar

Deal List

Upcoming Calendar | Overview | Result | Excel

SWBC Investment Services, LLC - San Antonio , TX's Bid



**Orchard Pk Ctrl SD
\$10,700,000 School District Serial Bonds, 2021**

For the aggregate principal amount of \$10,700,000.00, we will pay you \$12,236,462.95, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %
05/01/2022	645M	5.0000
05/01/2023	650M	5.0000
05/01/2024	655M	5.0000
05/01/2025	665M	5.0000
05/01/2026	670M	5.0000
05/01/2027	680M	5.0000
05/01/2028	690M	5.0000
05/01/2029	705M	5.0000
05/01/2030	715M	4.0000
05/01/2031	730M	4.0000
05/01/2032	745M	3.0000
05/01/2033	760M	2.0000
05/01/2034	780M	2.0000
05/01/2035	795M	2.0000
05/01/2036	815M	2.0000

Total Interest Cost: \$2,867,623.75
 Premium: \$1,536,462.95
 Net Interest Cost: \$1,331,160.80
 TIC: 1.389240
 Time Last Bid Received On: 04/22/2021 10:58:59 EDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: SWBC Investment Services, LLC, San Antonio , TX
 Contact: Arturo Perez
 Title: Vice President
 Telephone: 210-376-3746
 Fax: 210-468-4670

Upcoming Calendar	Overview	Result	Excel
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Roosevelt & Cross, Inc. - New York , NY's Bid



**Orchard Pk Ctrl SD
\$10,700,000 School District Serial Bonds, 2021**

For the aggregate principal amount of \$10,700,000.00, we will pay you \$12,091,347.15, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %
05/01/2022	645M	5.0000
05/01/2023	650M	5.0000
05/01/2024	655M	5.0000
05/01/2025	665M	5.0000
05/01/2026	670M	5.0000
05/01/2027	680M	5.0000
05/01/2028	690M	5.0000
05/01/2029	705M	5.0000
05/01/2030	715M	4.0000
05/01/2031	730M	3.0000
05/01/2032	745M	2.0000
05/01/2033	760M	2.0000
05/01/2034	780M	2.0000
05/01/2035	795M	2.0000
05/01/2036	815M	2.0000

Total Interest Cost:	\$2,712,796.67
Premium:	\$1,391,347.15
Net Interest Cost:	\$1,321,449.52
TIC:	1.391033
Time Last Bid Received On:04/22/2021 10:59:00 EDST	

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: Roosevelt & Cross, Inc., New York , NY
 Contact: Joe Daly
 Title:
 Telephone:212-742-2295
 Fax: 212-509-7908



Parity Calendar

Deal List

Upcoming Calendar	Overview	Result	Excel
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Mesirow Financial, Inc. - Chicago , IL's Bid



**Orchard Pk Ctrl SD
\$10,700,000 School District Serial Bonds, 2021**

For the aggregate principal amount of \$10,700,000.00, we will pay you \$12,158,479.05, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %
05/01/2022	645M	5.0000
05/01/2023	650M	5.0000
05/01/2024	655M	5.0000
05/01/2025	665M	5.0000
05/01/2026	670M	5.0000
05/01/2027	680M	5.0000
05/01/2028	690M	5.0000
05/01/2029	705M	5.0000
05/01/2030	715M	4.0000
05/01/2031	730M	3.0000
05/01/2032	745M	3.0000
05/01/2033	760M	2.0000
05/01/2034	780M	2.0000
05/01/2035	795M	2.0000
05/01/2036	815M	2.0000

Total Interest Cost:	\$2,794,684.58
Premium:	\$1,458,479.05
Net Interest Cost:	\$1,336,205.53
TIC:	1.400662
Time Last Bid Received On:04/22/2021 10:59:49 EDST	

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: Mesirow Financial, Inc., Chicago , IL
 Contact: Dave Officer
 Title:
 Telephone:212-530-7661
 Fax:



Parity Calendar

Deal List

[Upcoming Calendar](#) | [Overview](#) | [Result](#) | [Excel](#)

KeyBanc Capital Markets - Cleveland , OH's Bid



**Orchard Pk Ctrl SD
\$10,700,000 School District Serial Bonds, 2021**

For the aggregate principal amount of \$10,700,000.00, we will pay you \$12,293,373.35, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %
05/01/2022	645M	5.0000
05/01/2023	650M	5.0000
05/01/2024	655M	5.0000
05/01/2025	665M	5.0000
05/01/2026	670M	5.0000
05/01/2027	680M	5.0000
05/01/2028	690M	5.0000
05/01/2029	705M	5.0000
05/01/2030	715M	5.0000
05/01/2031	730M	3.0000
05/01/2032	745M	3.0000
05/01/2033	760M	3.0000
05/01/2034	780M	3.0000
05/01/2035	795M	2.0000
05/01/2036	815M	2.0000

Total Interest Cost: \$3,051,446.67
 Premium: \$1,593,373.35
 Net Interest Cost: \$1,458,073.32
 TIC: 1.513810
 Time Last Bid Received On:04/22/2021 10:51:23 EDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: KeyBanc Capital Markets, Cleveland , OH
 Contact: Robert Bond
 Title: Managing Director
 Telephone:720-904-4571
 Fax: