

City School District of the City of Elmira

Chemung County, New York

\$3,460,000 School District Refunding Bonds, 2021

TIC BID RANKINGS

	BID	TIC	NIC	PAR	Premium	Total Interest
BNYMellon Capital Markets		0.4345646%	0.4694272%	3,460,000.00	398,355.65	41,274.91
Robert W. Baird & Co., Inc.		0.5522817%	0.5953693%	3,460,000.00	387,282.05	52,348.51
Fidelity Capital Markets		0.5796268%	0.6245512%	3,460,000.00	384,716.20	54,914.36
Roosevelt & Cross, Inc.		0.6068728%	0.6110387%	3,460,000.00	34,199.85	53,726.26
Greene Country Commercial Bank		1.1202717%	1.1222555%	3,460,000.00	-	98,675.56

Sources Of Funds

Total Sources

Uses Of Funds

Total Uses



Parity Calendar

Deal List

Upcoming Calendar Overview Result Excel

BNYMellon Capital Markets - Pittsburgh , PA's Bid



Elmira CSD
\$3,460,000 School District Refunding (Serial) Bonds, 2021

For the aggregate principal amount of \$3,460,000.00, we will pay you \$3,858,355.65, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Table with 3 columns: Maturity Date, Amount \$, Coupon %. Rows include dates from 06/15/2021 to 06/15/2025 with amounts ranging from 25M to 865M and a 5.0000 coupon rate.

Total Interest Cost: \$439,630.56
Premium: \$398,355.65
Net Interest Cost: \$41,274.91
TIC: 0.434565
Time Last Bid Received On:05/11/2021 10:52:22 EDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: BNYMellon Capital Markets, Pittsburgh , PA
Contact: Andrew Richless
Title: Trader
Telephone:212-815-8282
Fax:

Issuer Name: City School District of the City of Elmira Company Name: _____

Accepted By: _____ Accepted By: _____

Date: _____ Date: _____



Parity Calendar

Deal List

Upcoming Calendar Overview Result Excel

Robert W. Baird & Co., Inc. - Milwaukee , WI's Bid



Elmira CSD
\$3,460,000 School District Refunding (Serial) Bonds, 2021

For the aggregate principal amount of \$3,460,000.00, we will pay you \$3,847,282.05, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Table with 3 columns: Maturity Date, Amount \$, Coupon %. Rows include dates from 06/15/2021 to 06/15/2025 with amounts ranging from 25M to 865M and a 5.0000 coupon rate.

Total Interest Cost: \$439,630.56
Premium: \$387,282.05
Net Interest Cost: \$52,348.51
TIC: 0.552282
Time Last Bid Received On: 05/11/2021 9:17:37 EDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: Robert W. Baird & Co., Inc., Milwaukee , WI
Contact: Peter Anderson
Title:
Telephone: 414-765-7331
Fax:

Issuer Name: City School District of the City of Elmira Company Name:

Accepted By: Accepted By:

Date: Date:



Parity Calendar

Deal List

Upcoming Calendar Overview Result Excel

Fidelity Capital Markets - Boston , MA's Bid



Elmira CSD
\$3,460,000 School District Refunding (Serial) Bonds, 2021

For the aggregate principal amount of \$3,460,000.00, we will pay you \$3,844,716.20, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Table with 3 columns: Maturity Date, Amount \$, Coupon %. Rows include dates from 06/15/2021 to 06/15/2025 with amounts ranging from 25M to 865M and a 5.0000% coupon rate.

Total Interest Cost: \$439,630.56
Premium: \$384,716.20
Net Interest Cost: \$54,914.36
TIC: 0.579627
Time Last Bid Received On:05/11/2021 10:58:02 EDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: Fidelity Capital Markets, Boston , MA
Contact: Dan Noonan
Title: Vice-President
Telephone:781-820-8150
Fax: 617-692-5949

Issuer Name: City School District of the City of Elmira Company Name: _____

Accepted By: _____ Accepted By: _____

Date: _____ Date: _____



Parity Calendar

Deal List

Upcoming Calendar Overview Result Excel

Roosevelt & Cross, Inc. - New York , NY's Bid



Elmira CSD
\$3,460,000 School District Refunding (Serial) Bonds, 2021

For the aggregate principal amount of \$3,460,000.00, we will pay you \$3,494,199.85, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Table with 3 columns: Maturity Date, Amount \$, Coupon %. Rows include dates from 06/15/2021 to 06/15/2025 with amounts ranging from 25M to 865M and a 1.0000 coupon rate.

Total Interest Cost: \$87,926.11
Premium: \$34,199.85
Net Interest Cost: \$53,726.26
TIC: 0.606873
Time Last Bid Received On:05/11/2021 10:54:25 EDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: Roosevelt & Cross, Inc., New York , NY
Contact: Joe Daly
Title:
Telephone:212-742-2295
Fax: 212-509-7908

Issuer Name: City School District of the City of Elmira Company Name: _____

Accepted By: _____ Accepted By: _____

Date: _____ Date: _____

PROPOSAL FOR BONDS

May 11, 2021

Ms. Sara Lattin
President of the Board of Education
City School District of the
City of Elmira
c/o Capital Markets Advisors, LLC
4211 N. Buffalo Road, Suite 19
Orchard Park, NY 14127
Fax: (716) 662-6684

Dear Ms. Lattin:

Subject to the provisions and in accordance with the terms of the annexed Notice of Sale dated May 4, 2021, which is hereby made a part of this Proposal, we offer to purchase all of the \$3,460,000 School District Refunding (Serial) Bonds, 2021 of the City School District of the City of Elmira, Chemung County, New York, described in said Notice of Sale, and to pay therefor the price of \$3,460,000 plus \$ 0.00, plus interest, if any, accrued on said Bonds from their date to the date of their delivery, provided that the Bonds maturing in the several years set forth below shall bear interest from their date until maturity at the respective rates per annum stated in the following table:

Table with 2 columns: Maturity and Interest Rate. Rows include dates from June 15, 2021 to June 15, 2025 with interest rates ranging from 0.50% to 1.56%.

The following is our computation of the true interest cost, made as provided in the above-mentioned Notice of Bond Sale, but not constituting any part of the foregoing Proposal for the purchase of \$3,460,000 of Bonds under the foregoing Proposal:

Table showing financial calculations: Par Amount of the Bonds (\$3,460,000), Add: Premium (\$0.00), Accrued Interest (\$30,877.21), Target Value for Calculation (\$3,490,877.21), True Interest Rate (0.8924% (four decimals)).

Please select one of the following:

- Checkboxes for bond purchase options: 'We are purchasing the Bonds for our own account...', 'in the event that 10% or more of each maturity...', 'Hold the Price', 'Follow the Price'. Includes a statement about industry reputation for underwriting new issuance of municipal bonds.

NO ADDITION OR ALTERATION, EXCEPT AS PROVIDED ABOVE, SHOULD BE MADE TO THIS BID.

Firm: Greene County Commercial Bank
By: Dan Gibson
Telephone (518) 943-2600 x: 2118
Facsimile (518) 943-2600
Jonathan@tbgc.com

City of Elmira CSD

Interest Rate	Principal Payment	Maturity Date	Bond Years	15-Jun		Interest Payment	Payment Date	Interest Payment	Payment Date	Annual Interest	Annual Debt Service
				Interest Payment	Payment Date						
0.500%	\$ 265,000	2021	25,000.00	\$ 1,091.21	2021	\$ -	2021	\$ -	2021	\$ 1,091.21	\$ 266,091
0.600%	\$ 265,000	2022	850,000.00	\$ 10,229.00	2022	\$ -	2022	\$ -	2022	\$ 10,229.00	\$ 275,229
0.700%	\$ 265,000	2023	860,000.00	\$ 8,639.00	2023	\$ -	2023	\$ -	2023	\$ 8,639.00	\$ 273,639
1.000%	\$ 265,000	2024	860,000.00	\$ 6,784.00	2024	\$ -	2024	\$ -	2024	\$ 6,784.00	\$ 271,784
1.560%	\$ 265,000	2025	865,000.00	\$ 4,134.00	2025	\$ -	2025	\$ -	2025	\$ 4,134.00	\$ 269,134
0.000%	\$ -	2026	-	\$ -	2026	\$ -	2026	\$ -	2026	\$ -	\$ -
0.000%	\$ -	2027	-	\$ -	2027	\$ -	2027	\$ -	2027	\$ -	\$ -
0.000%	\$ -	2028	-	\$ -	2028	\$ -	2028	\$ -	2028	\$ -	\$ -
0.000%	\$ -	2029	-	\$ -	2029	\$ -	2029	\$ -	2029	\$ -	\$ -
0.000%	\$ -	2030	-	\$ -	2030	\$ -	2030	\$ -	2030	\$ -	\$ -
0.000%	\$ -	2031	-	\$ -	2031	\$ -	2031	\$ -	2031	\$ -	\$ -
0.000%	\$ -	2032	-	\$ -	2032	\$ -	2032	\$ -	2032	\$ -	\$ -
0.000%	\$ -	2033	-	\$ -	2033	\$ -	2033	\$ -	2033	\$ -	\$ -
0.000%	\$ -	2034	-	\$ -	2034	\$ -	2034	\$ -	2034	\$ -	\$ -
0.000%	\$ -	2035	-	\$ -	2035	\$ -	2035	\$ -	2035	\$ -	\$ -
0.000%	\$ -	2036	-	\$ -	2036	\$ -	2036	\$ -	2036	\$ -	\$ -
0.000%	\$ -	2037	-	\$ -	2037	\$ -	2037	\$ -	2037	\$ -	\$ -
0.000%	\$ -	2038	-	\$ -	2038	\$ -	2038	\$ -	2038	\$ -	\$ -
0.000%	\$ -	2039	-	\$ -	2039	\$ -	2039	\$ -	2039	\$ -	\$ -
0.000%	\$ -	2040	-	\$ -	2040	\$ -	2040	\$ -	2040	\$ -	\$ -
	\$ 1,325,000			\$ 30,877.21		\$ -		\$ -		\$ 30,877.21	\$ 1,355,877

Premium \$ -
 NIC \$ 30,877.21
 NIC Rate 0.8924%
 US Treasury

Average Life 2.61
 Closing Date 5/11/2021
 First Maturity 6/15/2021 34
 Days to First Principal Pay 34
 Days in the Year 360
 0.094444444

Municipality	Average Life	Par Amount	Date	NIC Rate	Winner	US Treas