

ENLARGED CITY SCHOOL DISTRICT OF THE CITY OF SARATOGA SPRINGS
\$8,597,000 Bond Anticipation Notes - 2021
SALE RESULTS

SALE DATE:	17-Jun-21	Form:	DTC
TIME:	11:00	Bank Qualified:	Yes
AMOUNT:	\$8,597,000	BIDDER ELECTIC:	N/A (Three Bid Requirement Met)
ISSUE DATE:	30-Jun-21	WINNING BID:	Piper Sandler
DUE DATE:	30-Jun-22	Bond Counsel:	Hawkins Delafield & Wood LLP
# OF DAYS:	360	Fin. Advisor:	Capital Markets Advisors, LLC
BYD:	\$8,597,000.00		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
Piper Sandler	\$8,597,000	1.250%	91,042.23	0.1910%
BNY Mellon Capital Markets	\$8,597,000	1.000%	65,912.34	0.2333%
TD Securities	\$8,597,000	1.000%	65,423.17	0.2390%
Oppenheimer & Co., Inc.	\$8,597,000	1.250%	85,808.00	0.2519%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
Piper Sandler	\$8,597,000	1.250%	91,042.23	0.1910%

\$91,042.23

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
Piper Sandler	\$8,597,000	1.250%	\$107,462.50

TOTAL INTEREST DUE AT MATURITY \$107,462.50
LESS PREMIUM 91,042.23

NET INTEREST COST \$16,420.27

NET INTEREST RATE (AVERAGE) 0.1910%