

**MARLBORO CENTRAL SCHOOL DISTRICT**  
**\$16,499,279 Bond Anticipation Notes - 2021**  
**SALE RESULTS**

<b>SALE DATE:</b>	<b>17-Jun-21</b>	<b>Form:</b>	<b>DTC</b>
<b>TIME:</b>	<b>11:15</b>	<b>Bank Qualified:</b>	<b>No</b>
<b>AMOUNT:</b>	<b>\$16,499,279</b>	<b>BIDDER ELECTIC</b>	<b>N/A (Three Bid Requirement Met)</b>
<b>ISSUE DATE:</b>	<b>29-Jun-21</b>	<b>WINNING BID</b>	<b>Piper Sandler &amp; Jefferies LLC</b>
<b>DUE DATE:</b>	<b>29-Jun-22</b>	<b>Bond Counsel:</b>	<b>Hawkins Delafield &amp; Wood LLP</b>
<b># OF DAYS:</b>	<b>360</b>	<b>Fin. Advisor:</b>	<b>Capital Markets Advisors, LLC</b>
<b>BYD:</b>	<b>\$16,499,279.00</b>		

<b>BIDDERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Piper Sandler	\$8,000,000	1.250%	83,840.00	0.2020%
Jefferies LLC	\$16,499,279	1.500%	209,045.87	0.2330%
JPMorgan Securities LLC	\$16,499,279	1.250%	166,807.71	0.2390%
BNY Mellon Capital Markets	\$16,499,279	2.000%	289,085.52	0.2479%
Oppenheimer & Co., Inc.	\$16,499,279	1.250%	164,170.00	0.2550%
TD Securities	\$16,499,279	1.500%	204,921.04	0.2580%

<b>WINNER:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Piper Sandler	\$8,000,000	1.250%	83,840.00	0.2020%
Jefferies LLC	\$8,499,279	1.500%	107,685.87	0.2330%

\$191,525.87

<b>NET INTEREST CALCULATION:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>INTEREST</b>
Piper Sandler	\$8,000,000	1.250%	\$100,000.00
Jefferies LLC	\$8,499,279	1.500%	\$127,489.19

<b>TOTAL INTEREST DUE AT MATURITY</b>	\$227,489.19
<b>LESS PREMIUM</b>	<u>191,525.87</u>

**NET INTEREST COST** \$35,963.32

**NET INTEREST RATE (AVERAGE)** 0.2180%