

## Niagara Falls City School District

\$28,048,581 School District Serial Bonds, 2021

July 2021 Bonds

### TIC BID RANKINGS

	<b>BID</b>	<b>TIC</b>	<b>NIC</b>	<b>PAR</b>	<b>Premium</b>	<b>Total Interest</b>
Robert W. Baird & Co., Inc.		1.7538769%	1.9144793%	28,048,581.00	4,304,105.88	4,439,037.84
Mesirow Financial, Inc.		1.7911143%	1.8987921%	28,048,581.00	3,271,221.34	4,402,664.47
KeyBanc Capital Markets		1.8151544%	1.9128002%	28,048,581.00	2,944,887.74	4,435,144.68
Roosevelt & Cross, Inc.		1.8152101%	1.9238395%	28,048,581.00	3,237,519.16	4,460,741.09
J.P. Morgan Securities LLC		1.9366207%	2.1579035%	28,048,581.00	4,901,642.26	5,003,457.16
Huntington Securities, Inc.		1.9483152%	2.0541099%	28,048,581.00	2,193,203.04	4,762,794.61

#### Sources Of Funds

Total Sources

-

#### Uses Of Funds

Total Uses

-



Parity Calendar

Deal List

Upcoming Calendar	Overview	Result	Excel
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Robert W. Baird &amp; Co., Inc. - Milwaukee , WI's Bid

**Niagara Falls CSD  
\$28,048,581 School District (Serial) Bonds, 2021**

For the aggregate principal amount of \$28,048,581.00, we will pay you \$32,352,686.88, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %
06/15/2022	1,703.581M	5.0000
06/15/2023	1,690M	5.0000
06/15/2024	1,705M	5.0000
06/15/2025	1,730M	5.0000
06/15/2026	1,750M	5.0000
06/15/2027	1,780M	5.0000
06/15/2028	1,810M	5.0000
06/15/2029	1,840M	5.0000
06/15/2030	1,880M	5.0000
06/15/2031	1,915M	4.0000
06/15/2032	1,960M	3.0000
06/15/2033	2,000M	3.0000
06/15/2034	2,045M	3.0000
06/15/2035	2,095M	3.0000
06/15/2036	2,145M	3.0000

Total Interest Cost:	\$8,743,143.72
Premium:	\$4,304,105.88
Net Interest Cost:	\$4,439,037.84
TIC:	1.753877
Time Last Bid Received On:06/24/2021 10:53:49 EDST	

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: Robert W. Baird & Co., Inc., Milwaukee , WI  
 Contact: Peter Anderson  
 Title:  
 Telephone:414-765-7331  
 Fax:



Parity Calendar

Deal List

Upcoming Calendar	Overview	Result	Excel
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Mesirow Financial, Inc. - Chicago , IL's Bid



**Niagara Falls CSD  
\$28,048,581 School District (Serial) Bonds, 2021**

For the aggregate principal amount of \$28,048,581.00, we will pay you \$31,319,802.34, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %
06/15/2022	1,703.581M	5.0000
06/15/2023	1,690M	5.0000
06/15/2024	1,705M	5.0000
06/15/2025	1,730M	5.0000
06/15/2026	1,750M	5.0000
06/15/2027	1,780M	5.0000
06/15/2028	1,810M	5.0000
06/15/2029	1,840M	5.0000
06/15/2030	1,880M	4.0000
06/15/2031	1,915M	4.0000
06/15/2032	1,960M	4.0000
06/15/2033	2,000M	2.0000
06/15/2034	2,045M	2.0000
06/15/2035	2,095M	2.0000
06/15/2036	2,145M	2.0000

Total Interest Cost:	\$7,673,885.81
Premium:	\$3,271,221.34
Net Interest Cost:	\$4,402,664.47
TIC:	1.791114
Time Last Bid Received On:06/24/2021 10:59:57 EDST	

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: Mesirow Financial, Inc., Chicago , IL  
 Contact: Stephen Murphy  
 Title:  
 Telephone:212-530-7661  
 Fax:



Parity Calendar

Deal List

Upcoming Calendar	Overview	Result	Excel
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KeyBanc Capital Markets - Cleveland , OH's Bid



**Niagara Falls CSD  
\$28,048,581 School District (Serial) Bonds, 2021**

For the aggregate principal amount of \$28,048,581.00, we will pay you \$30,993,468.74, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %
06/15/2022	1,703.581M	5.0000
06/15/2023	1,690M	5.0000
06/15/2024	1,705M	5.0000
06/15/2025	1,730M	5.0000
06/15/2026	1,750M	5.0000
06/15/2027	1,780M	5.0000
06/15/2028	1,810M	5.0000
06/15/2029	1,840M	5.0000
06/15/2030	1,880M	3.0000
06/15/2031	1,915M	3.0000
06/15/2032	1,960M	3.0000
06/15/2033	2,000M	3.0000
06/15/2034	2,045M	2.0000
06/15/2035	2,095M	2.0000
06/15/2036	2,145M	2.1250

Total Interest Cost:	\$7,380,032.28
Premium:	\$2,944,887.74
Net Interest Cost:	\$4,435,144.54
TIC:	1.815154
Time Last Bid Received On:06/24/2021 10:56:16 EDST	

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: KeyBanc Capital Markets, Cleveland , OH  
 Contact: Robert Bond  
 Title: Managing Director  
 Telephone:720-904-4571  
 Fax:



Parity Calendar

Deal List

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Roosevelt &amp; Cross, Inc. - New York , NY's Bid



**Niagara Falls CSD  
\$28,048,581 School District (Serial) Bonds, 2021**

For the aggregate principal amount of \$28,048,581.00, we will pay you \$31,286,100.16, plus accrued Interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %
06/15/2022	1,703.581M	5.0000
06/15/2023	1,690M	5.0000
06/15/2024	1,705M	5.0000
06/15/2025	1,730M	5.0000
06/15/2026	1,750M	5.0000
06/15/2027	1,780M	5.0000
06/15/2028	1,810M	5.0000
06/15/2029	1,840M	5.0000
06/15/2030	1,880M	4.0000
06/15/2031	1,915M	4.0000
06/15/2032	1,960M	3.0000
06/15/2033	2,000M	3.0000
06/15/2034	2,045M	2.0000
06/15/2035	2,095M	2.0000
06/15/2036	2,145M	2.0000

Total Interest Cost: \$7,698,260.25  
 Premium: \$3,237,519.16  
 Net Interest Cost: \$4,460,741.09  
 TIC: 1.815210  
 Time Last Bid Received On: 06/24/2021 10:58:39 EDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: Roosevelt & Cross, Inc., New York , NY  
 Contact: Joe Daly  
 Title:  
 Telephone: 212-742-2295  
 Fax: 212-509-7908



Parity Calendar

Deal List

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J.P. Morgan Securities LLC - New York , NY's Bid

**Niagara Falls CSD  
\$28,048,581 School District (Serial) Bonds, 2021**

For the aggregate principal amount of \$28,048,581.00, we will pay you \$32,950,223.25, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %
06/15/2022	1,703.581M	5.0000
06/15/2023	1,690M	5.0000
06/15/2024	1,705M	5.0000
06/15/2025	1,730M	5.0000
06/15/2026	1,750M	5.0000
06/15/2027	1,780M	5.0000
06/15/2028	1,810M	5.0000
06/15/2029	1,840M	5.0000
06/15/2030	1,880M	4.0000
06/15/2031	1,915M	4.0000
06/15/2032	1,960M	4.0000
06/15/2033	2,000M	4.0000
06/15/2034	2,045M	4.0000
06/15/2035	2,095M	4.0000
06/15/2036	2,145M	4.0000

Total Interest Cost: \$9,905,099.42  
 Premium: \$4,901,642.26  
 Net Interest Cost: \$5,003,457.16  
 TIC: 1.936621  
 Time Last Bid Received On: 06/24/2021 10:59:32 EDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: J.P. Morgan Securities LLC, New York , NY  
 Contact: Brian McGann  
 Title: Associate  
 Telephone: 212-834-7155  
 Fax:



Parity Calendar

Deal List

Upcoming Calendar	Overview	Result	Excel
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Huntington Securities, Inc. - Chicago , IL's Bid



**Niagara Falls CSD  
\$28,048,581 School District (Serial) Bonds, 2021**

For the aggregate principal amount of \$28,048,581.00, we will pay you \$30,241,784.04, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %
06/15/2022	1,703.581M	3.0000
06/15/2023	1,690M	3.0000
06/15/2024	1,705M	3.0000
06/15/2025	1,730M	3.0000
06/15/2026	1,750M	3.0000
06/15/2027	1,780M	3.0000
06/15/2028	1,810M	3.0000
06/15/2029	1,840M	3.0000
06/15/2030	1,880M	3.0000
06/15/2031	1,915M	3.0000
06/15/2032	1,960M	3.0000
06/15/2033	2,000M	3.0000
06/15/2034	2,045M	3.0000
06/15/2035	2,095M	3.0000
06/15/2036	2,145M	3.0000

Total Interest Cost:	\$6,955,997.65
Premium:	\$2,193,203.04
Net Interest Cost:	\$4,762,794.61
TIC:	1.948315
Time Last Bid Received On:06/24/2021 10:59:48 EDST	

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: Huntington Securities, Inc., Chicago , IL  
 Contact: Lincoln James  
 Title:  
 Telephone:312-443-1555  
 Fax: