

**SUPPLEMENT TO
PRELIMINARY OFFICIAL STATEMENT DATED JUNE 4, 2021**

relating to

**CITY SCHOOL DISTRICT OF THE CITY OF ELMIRA
CHEMUNG COUNTY, NEW YORK**

BOND ANTICIPATION NOTES – 2021

PLEASE BE ADVISED that the above-referenced Official Statement has been revised to modify the par amount of BANs from \$42,165,000 to \$37,315,000.

The Preliminary Official Statement is hereby supplemented, revised and amended as follows:

Authority for and Purpose

The Notes are issued pursuant to (1) the Constitution and Laws of the State, including the Education Law and the Local Finance Law; (2) a bond resolution dated March 16, 2016 and a public vote of the qualified voters of the District dated May 17, 2016, authorizing a maximum aggregate amount of \$43,000,000 in serial bonds along with \$8,000,000 in capital reserves for various purposes; and (3) a bond resolution dated March 18, 2020 and a public vote of the qualified voters of the District dated June 9, 2020, authorizing an aggregate principal amount not to exceed \$54,000,000 in serial bonds and to expend up to \$14,000,000 in capital reserves for various purposes.

A portion of the Notes, along with \$6,900,000 of budgetary appropriates will redeem and renew \$35,555,000 of bond anticipation notes maturing on June 25, 2021. A portion of the Notes will provide original financing in the amount of \$8,660,000.

The date of this Supplement is June 8, 2021