

Town of Clarence

2021 Serial Bonds

\$2,081,000

TIC BID RANKINGS

	BID	TIC	NIC	PAR	Premium	Total Interest
Baird		1.2780318%	1.3763302%	2,081,000.00	296,974.71	228,058.90
Roosevelt & Cross		1.3218568%	1.4204875%	2,081,000.00	289,657.81	235,375.80
BNY Mellon		1.3946917%	1.4983357%	2,081,000.00	263,894.26	248,275.30
Green County Commercial Bank		1.4893427%	1.4900000%	2,081,000.00	-	246,894.08

Sources Of Funds

Total Sources

Uses Of Funds

Total Uses



Party Calendar

Deal List

Upcoming Calendar | Overview | Result | Excel

Robert W. Baird & Co., Inc. - Milwaukee, WI's Bid



Clarence (Town)
\$2,081,000 Public Improvement Serial Bonds-2021

For the aggregate principal amount of \$2,081,000.00, we will pay you \$2,377,974.71, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Table with 3 columns: Maturity Date, Amount \$, Coupon %. Rows include dates from 07/15/2022 to 07/15/2036 with corresponding amounts and coupon rates.

Total Interest Cost: \$526,033.61
Premium: \$296,974.71
Net Interest Cost: \$228,058.90
TIC: 1.278032
Time Last Bid Received On: 07/15/2021 10:41:27 EDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: Robert W. Baird & Co., Inc., Milwaukee, WI
Contact: Peter Anderson
Title:
Telephone: 414-765-7331
Fax:

Issuer Name: Town of Clarence Company Name: _____

Accepted By: _____ Accepted By: _____

Date: _____ Date: _____

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Parity Calendar

Deal List

Upcoming Calendar Overview Result Excel

Roosevelt & Cross, Inc. - New York , NY's Bid



Clarence (Town)
\$2,081,000 Public Improvement Serial Bonds-2021

For the aggregate principal amount of \$2,081,000.00, we will pay you \$2,370,657.81, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Table with 3 columns: Maturity Date, Amount \$, Coupon %. Rows include dates from 07/15/2022 to 07/15/2036 with varying amounts and coupon rates.

Total Interest Cost: \$525,033.61
Premium: \$289,657.81
Net Interest Cost: \$235,375.80
TIC: 1.321857
Time Last Bid Received On: 07/15/2021 10:41:12 EDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: Roosevelt & Cross, Inc., New York , NY
Contact: Joe Daly
Title:
Telephone: 212-742-2295
Fax: 212-509-7908

Issuer Name: Town of Clarence Company Name: _____

Accepted By: _____ Accepted By: _____

Date: _____ Date: _____



Parity Calendar

Deal List

Upcoming Calendar Overview Result Excel

BNYMellon Capital Markets - Pittsburgh , PA's Bid



Clarence (Town)
\$2,081,000 Public Improvement Serial Bonds-2021

For the aggregate principal amount of \$2,081,000.00, we will pay you \$2,344,894.26, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Table with 3 columns: Maturity Date, Amount \$, Coupon %. Rows include dates from 07/15/2022 to 07/15/2036 with varying amounts and coupon rates.

Total Interest Cost: \$512,169.56
Premium: \$263,894.26
Net Interest Cost: \$248,275.30
TIC: 1.394892
Time Last Bid Received On:07/15/2021 10:43:48 EDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: BNYMellon Capital Markets, Pittsburgh , PA
Contact: Andrew Richless
Title: Trader
Telephone:212-815-8282
Fax:

Issuer Name: Town of Clarence Company Name:

Accepted By: Accepted By:

Date: Date:

PROPOSAL FOR BONDS

July 15, 2021

Patrick Casilio, Supervisor
Town of Clarence
c/o Capital Markets Advisors, LLC
4211 North Buffalo Road, Suite 19
Orchard Park, New York

Facsimile: 716-662-6684

Dear Supervisor Casilio,

Subject to the provisions and in accordance with the terms of the annexed Notice of Sale dated July 7, 2021, which is hereby made a part of this Proposal, we offer to purchase all of the \$2,081,000* Public Improvement Serial Bonds-2021 of the Town of Clarence, New York, described in said Notice of Sale, and to pay therefor the price of \$2,081,000*, plus interest, if any, accrued on said Bonds from their date to the date of their delivery, provided that the Bonds maturing in the several years set forth below shall bear interest from their date until maturity at the respective rates per annum stated in the following table:

Bonds maturing in the year 2022, at <u>1.49</u> %	Bonds maturing in the year 2030, at <u>1.49</u> %
Bonds maturing in the year 2023, at <u>1.49</u> %	Bonds maturing in the year 2031, at <u>1.49</u> %
Bonds maturing in the year 2024, at <u>1.49</u> %	Bonds maturing in the year 2032, at <u>1.49</u> %
Bonds maturing in the year 2025, at <u>1.49</u> %	Bonds maturing in the year 2033, at <u>1.49</u> %
Bonds maturing in the year 2026, at <u>1.49</u> %	Bonds maturing in the year 2034, at <u>1.49</u> %
Bonds maturing in the year 2027, at <u>1.49</u> %	Bonds maturing in the year 2035, at <u>1.49</u> %
Bonds maturing in the year 2028, at <u>1.49</u> %	Bonds maturing in the year 2036, at <u>1.49</u> %
Bonds maturing in the year 2029, at <u>1.49</u> %	

Deposit Requirement

No good faith deposit is required in connection with submission of a bid for the Bonds.

The following is our computation of the true interest cost, made as provided in the above-mentioned Notice of Sale, but not constituting any part of the foregoing Proposal for the purchase of \$2,081,000* bonds under the foregoing Proposal:

Par Amount of the Bonds.....	\$2,081,000
Add:	
Premium.....	0.00 —
Target Value for Calculation.....	\$2,081,000.00
True Interest Rate	<u>1.4900</u> %

Please check one of the following:

- We are purchasing the Bonds for our own account and not with a view to distribution or resale to the public.
- or -
- In the event the Competitive Sale Requirements are not met, we hereby elect to:
 - Hold the Price
 - Follow the Price

From: Greene County Commercial Bank
 By: Jon Halligan
 Telephone: (518) 943-2600 x:2118
 Facsimile () N/A

* Preliminary, subject to change.

Town of Clarence

Interest Rate	Principal Payment	Maturity Date	Bond Years	Interest Payment	Payment Date	Interest Payment	Payment Date	Annual Interest	Annual Debt Service
1.490%	\$ 121,000	2022	116.294.44	\$ 29,801.08	2022	\$ -	2022	\$ 29,801.08	\$ 150,801
1.490%	\$ 125,000	2023	245,138.89	\$ 29,204.00	2023	\$ -	2023	\$ 29,204.00	\$ 154,204
1.490%	\$ 130,000	2024	384,944.44	\$ 27,341.50	2024	\$ -	2024	\$ 27,341.50	\$ 157,342
1.490%	\$ 135,000	2025	534,750.00	\$ 25,404.50	2025	\$ -	2025	\$ 25,404.50	\$ 160,405
1.490%	\$ 140,000	2026	694,555.56	\$ 23,393.00	2026	\$ -	2026	\$ 23,393.00	\$ 163,393
1.490%	\$ 140,000	2027	834,555.56	\$ 21,307.00	2027	\$ -	2027	\$ 21,307.00	\$ 161,307
1.490%	\$ 145,000	2028	1,009,361.11	\$ 19,221.00	2028	\$ -	2028	\$ 19,221.00	\$ 164,221
1.490%	\$ 150,000	2029	1,194,166.67	\$ 17,060.50	2029	\$ -	2029	\$ 17,060.50	\$ 167,061
1.490%	\$ 155,000	2030	1,388,972.22	\$ 14,825.50	2030	\$ -	2030	\$ 14,825.50	\$ 169,826
1.490%	\$ 160,000	2031	1,543,972.22	\$ 12,516.00	2031	\$ -	2031	\$ 12,516.00	\$ 167,516
1.490%	\$ 165,000	2032	1,753,777.78	\$ 10,206.50	2032	\$ -	2032	\$ 10,206.50	\$ 170,207
1.490%	\$ 165,000	2033	1,973,583.33	\$ 7,822.50	2033	\$ -	2033	\$ 7,822.50	\$ 172,823
1.490%	\$ 165,000	2034	2,138,583.33	\$ 5,364.00	2034	\$ -	2034	\$ 5,364.00	\$ 170,364
1.490%	\$ 160,000	2035	2,233,777.78	\$ 2,905.50	2035	\$ -	2035	\$ 2,905.50	\$ 162,906
1.490%	\$ 35,000	2036	523,638.89	\$ 521.50	2036	\$ -	2036	\$ 521.50	\$ 35,522
0.000%	\$ -	2037	-	\$ -	2037	\$ -	2037	\$ -	\$ -
0.000%	\$ -	2038	-	\$ -	2038	\$ -	2038	\$ -	\$ -
0.000%	\$ -	2039	-	\$ -	2039	\$ -	2039	\$ -	\$ -
0.000%	\$ -	2040	-	\$ -	2040	\$ -	2040	\$ -	\$ -
0.000%	\$ -	2041	-	\$ -	2041	\$ -	2041	\$ -	\$ -
0.000%	\$ -	2041	-	\$ -	2041	\$ -	2041	\$ -	\$ -
	\$ 2,081,000			\$ 246,894.08		\$ -		\$ 246,894.08	\$ 2,327,894

Average Life 7.96

Closing Date 7/29/2021

First Maturity 7/15/2022

Days to First Principal Pay 346

Days in the Year 360

Par Amount 0.9611111111

Premium \$ -

NIC \$ 246,894.08

NIC Rate 1.4900%

US Treasury

Municipality	Average Life	Par Amount	Date	NIC Rate	Winner	US Treas