

TOWN OF TONAWANDA, NEW YORK
\$43,852,490 BOND ANTICIPATION NOTES FOR VARIOUS PURPOSES - 2021 (New & Renewal)
SALE RESULTS

SALE DATE: 12-Aug-21
TIME: 11:00 AM

AMOUNT: \$43,852,490
ISSUE DATE: 26-Aug-21
DUE DATE: 26-Aug-22
OF DAYS: 360
BYD: \$43,852,490.00

Form: DTC
Bank Qualified: No
WINNING BID: JPMorgan Securities
BIDDER ELECTION: N/A (Three Bid Requirement Met)

Bond Counsel: Harris Beach PLLC

Fin. Advisor: Capital Markets Advisors, LLC

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
JPMorgan Securities	\$43,852,490	1.500%	\$608,234.04	0.11300%
BNYMellon Capital Markets	\$43,852,490	2.000%	826,027.43	0.11635%
Morgan Stanley & Co	\$43,852,490	1.500%	604,287.31	0.12200%
TD Securities	\$43,852,490	1.500%	599,025.01	0.13400%
BofA Securities	\$43,852,000	1.500%	598,185.13	0.13590%
Oppenheimer & Co.	\$43,852,490	1.000%	366,126.00	0.16510%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
JPMorgan Securities	\$43,852,490	1.500%	608,234.04	0.11300%

NET INTEREST CALCULATION:

Total Interest Due at Maturity	\$657,787.35
Less: Premium received	<u>608,234.04</u>
Net Interest Cost	<u>\$49,553.31</u>
 Net Interest Rate	 <u>0.11300%</u>