

**Town of Orchard Park
\$2,400,000 BOND ANTICIPATION NOTES - 2021
SALE RESULTS**

SALE DATE:	05-Aug-21	Form:	DTC
TIME:	11:00 AM	Bank Qualified:	No
AMOUNT:	\$2,400,000	WINNING BID	
ISSUE DATE:	19-Aug-21	BIDDER ELECTION	N/A Three Bids Received
DUE DATE:	19-Aug-22	Bond Counsel:	Barclay Damon LLP
# OF DAYS:	360	Fin. Advisor:	Capital Markets Advisors, LLC
BYD:	\$2,400,000.00		

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Piper Sandler & Co.	\$2,400,000	1.000%	17,640.00	0.2650%
BNYMellon Capital Markets	\$2,400,000	1.500%	28,399.92	0.3167%
Greene County Commercial Bank	\$2,400,000	0.390%	0.00	0.3900%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Piper Sandler & Co.	\$2,400,000	1.000%	17,640.00	0.265%

NET INTEREST CALCULATION:

Total Interest Due at Maturity	\$24,000.00
Less: Premium received	<u>17,640.00</u>
Net Interest Cost	<u>\$6,360.00</u>
 Net Interest Rate	 <u>0.2650%</u>