

**TOWN OF CARMEL  
PUTNAM COUNTY, NEW YORK  
\$13,669,400 BOND ANTICIPATION NOTES, 2021**

<b>SALE DATE:</b>	<b>16-Sep-21</b>	<b>FORM:</b>	<b>DTC</b>
<b>TIME:</b>	<b>11:00</b>	<b>RATING:</b>	<b>NR/ Moody's "Aa1" Underlying</b>
<b>AMOUNT:</b>	<b>\$13,669,400</b>	<b>BOND CO:</b>	<b>Orrick, Herrington &amp; Sutcliffe LLP</b>
<b>ISSUE DATE:</b>	<b>30-Sep-21</b>	<b>M.A.:</b>	<b>CAPITAL MARKETS ADVISORS, LLC</b>
<b>DUE DATE:</b>	<b>30-Sep-22</b>		
<b># OF DAYS:</b>	<b>360</b>		
<b>BYD:</b>	<b>\$13,669,400.00</b>		

<b>BIDDERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
TD Securities	\$13,669,400	1.250%	\$ 148,312.99	0.1650%
Jefferies	\$13,669,400	1.250%	\$ 144,626.00	0.1920%
J.P Morgan Securites LC	\$13,669,400	1.500%	\$ 178,659.06	0.1930%
BNYMellon Capital Markets	\$13,669,400	1.500%	\$ 176,149.35	0.2114%
Oppenheimer & Co.	\$13,669,400	1.000%	\$ 102,930.00	0.2470%

<b>WINNER:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
TD Securities	\$13,669,400	1.250%	\$ 148,312.99	0.1650%

<b>NET INTEREST CALCULATION:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>INTEREST</b>
TD Securities	\$13,669,400	1.250%	\$ 170,867.50

<b>TOTAL INTEREST DUE AT MATURITY</b>	<b>\$ 170,867.50</b>
<b>LESS PREMIUM</b>	<b>148,312.99</b>
<b>NET INTEREST COST</b>	<b>\$22,554.51</b>
<b>NET INTEREST RATE (AVERAGE)</b>	<b><u>0.1650%</u></b>