SUPPLEMENT TO

PRELIMINARY OFFICIAL STATEMENT DATED SEPTEMBER 19, 2021

Relating to

CITY OF SYRACUSE ONONDAGA COUNTY, NEW YORK \$17,010,000 PUBLIC IMPROVEMENT (REFUNDING) BONDS, SERIES 2021B

PLEASE BE ADVISED that the above-referenced Preliminary Official Statement has been revised to modify the following information:

On page A-13, the second to last paragraph is replaced with the following which removes refence to Southwest Airlines:

Airlines Serving the Airport. The SRAA negotiated a 10 year binding Signatory Agreement in 2016 with passenger airlines American, Delta, JetBlue and United and with cargo airlines Federal Express and United Parcel Service. At the same time, they negotiated a non-signatory, non-affiliate agreement providing minimum performance standards and insurance guidelines for scheduled low cost carriers including Allegiant (2016) and Frontier (2018). Their service is typically variable (not daily) and seasonal (not annual). Allegiant currently serves 5 destinations while Frontier serves 3. Allegiant became a signatory airline in December, 2019.

The date of this Supplement is September 27, 2021