

**VILLAGE OF LIBERTY  
SULLIVAN COUNTY, NEW YORK  
\$1,030,000 BOND ANTICIPATION NOTES, 2021**

<b>SALE DATE:</b>	<b>19-Oct-21</b>	<b>FORM:</b>	<b>Book-Entry</b>
<b>TIME:</b>	<b>11:00 a.m.</b>	<b>RATING:</b>	<b>Moody's 'Baa1' (Underlying)</b>
<b>AMOUNT:</b>	<b>\$1,030,000</b>	<b>BOND CO:</b>	<b>Orrick, Herrington &amp; Sutcliffe LLP</b>
<b>ISSUE DATE:</b>	<b>27-Oct-21</b>	<b>M.A.:</b>	<b>Capital Markets Advisors, LLC</b>
<b>DUE DATE:</b>	<b>27-Oct-22</b>		
<b># OF DAYS:</b>	<b>360</b>		
<b>BYD:</b>	<b>\$1,030,000.00</b>		

<b>BIDDERS:</b>		<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Piper Sandler & Co.	\$	1,030,000	1.000%	\$ 3,646.20	0.6460%
Oppenheimer & Co.		1,030,000	1.500%	8,701.00	0.6552%
Roosevelt & Cross		1,030,000	1.000%	3,327.00	0.6770%

<b>WINNER:</b>		<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Piper Sandler & Co.	\$	1,030,000	1.000%	3,646.20	0.6460%

<b>NET INTEREST CALCULATION:</b>		<b>AMOUNT</b>	<b>COUPON</b>	<b>INTEREST</b>
Piper Sandler & Co.	\$	1,030,000	1.000%	\$ 10,300.00

**TOTAL INTEREST DUE AT MATURITY** \$ 10,300.00  
**LESS PREMIUM** 3,646.20

**NET INTEREST COST** \$ 6,653.80

**NET INTEREST RATE (AVERAGE)** 0.6460%