

## ***Interactive Information Portal Provides Best Practice Transparency for ARPA***

To ensure public trust, the U.S. Treasury expects ARPA recipients to serve as stewards of their respective allocations and to act in a transparent and accountable fashion. The U.S. Treasury's recently published Compliance and Reporting Guidance document (viewable at: <https://home.treasury.gov/system/files/136/SLFRF-Compliance-and-Reporting-Guidance.pdf>), lists transparency and public accountability as key guiding principles. A commitment to transparency demonstrates integrity to the community and is widely accepted as a best practice relating to finance and management. While stakeholder engagement and making information available to the public is a critical step in the ARPA strategic planning process, it is equally important to ensure that information is both clear and easy to locate. A centralized source of a jurisdiction's applicable ARPA information, decisions and initiative progress may perhaps be the simplest way to achieve transparency in both the ARPA planning and compliance process.

Over the past several months, CMA's Strategic Consulting Group has worked with clients to launch the "Interactive ARPA Information Portal". The portal is used to engage and provide ARPA-related information to the public and stakeholders. In addition, it is fully managed and regularly updated by CMA so as not to burden municipal officials with any additional work relating to this program. A sample ARPA portal can be viewed at: <https://cityofpoughkeepsiearp.org/>. For additional information relating to the Interactive ARPA Information Portal and other ARPA related strategic planning services such as task force facilitation, project management and implementation, and compliance and reporting, please contact CMA.

## ***CMA to Co-Host Second ARPA Webinar Ahead of January Filing Deadline***

On or by January 31, 2022, municipalities with populations above 250,000 and those having received \$10 million or more in Federal ARPA aid will be required to submit to the US Treasury their first project and expenditure report. Other jurisdictions will be required to submit reports to the US Treasury by April 30, 2022. To provide additional information to our clients on this topic, CMA's Strategic Consulting Group, together with PKF O'Connor Davies, will host a one-hour webinar on January 5, 2022 at 2:00 pm to discuss ARPA reporting and accounting. Additional information on this webinar will be forthcoming in CMA's January newsletter. Please mark your calendar!

## **MMD GENERAL OBLIGATION INTEREST RATES**

Term	Today - December 1, 2021					1 Month Ago - November 1, 2021					1 Year Ago - December 1, 2020				
	Aaa	Aa	Insured	A	Baa	Aaa	Aa	Insured	A	Baa	Aaa	Aa	Insured	A	Baa
1 yr.	0.15%	0.17%	0.18%	0.19%	0.37%	0.16%	0.18%	0.22%	0.23%	0.38%	0.14%	0.19%	0.18%	0.25%	1.02%
5	0.60	0.65	0.65	0.70	0.93	0.65	0.70	0.73	0.78	0.98	0.24	0.34	0.42	0.53	1.30
10	1.03	1.15	1.18	1.25	1.60	1.22	1.34	1.40	1.47	1.79	0.72	0.87	0.95	1.06	1.88
15	1.14	1.30	1.30	1.41	1.73	1.35	1.51	1.54	1.65	1.97	0.99	1.19	1.25	1.42	2.27
20	1.29	1.49	1.50	1.60	1.92	1.49	1.69	1.73	1.83	2.12	1.19	1.40	1.45	1.62	2.47

## **RECENT CMA CLIENT SALE RESULTS**

Issuer	Issue Type	Par Amount	Sale Date	Term	Rate	Purchaser
Columbia County	Bonds	\$ 8,505,000	30-Nov	16 yrs.	1.51%	Roosevelt & Cross, Inc.
East Hampton Housing	Ref. Bonds	\$ 3,635,000	30-Nov	17 yrs.	2.31%	Roosevelt & Cross, Inc.
Irvington Village	BAN	\$ 4,657,625	17-Nov	12 mos.	0.40%	Pioneer Bank; Greene County Bank
Massapequa UFSD	Bonds	\$ 4,055,000	18-Nov	15 yrs.	1.53%	Raymond James & Associates
Sleepy Hollow Village	BAN	\$ 12,943,476	9-Nov	12 mos.	0.33%	Piper Sandler & Co.
West Islip UFSD	TAN	\$ 20,000,000	4-Nov	7 mos.	0.22%	BofA Securities LLC