

**CITY OF NORTH TONAWANDA
\$2,300,000 TAX ANTICIPATION NOTES, 2022
SALE RESULTS**

SALE DATE: 01-Feb-22
TIME: 11:00 AM

Form: DTC
Bank Qualified: Yes

AMOUNT: \$2,300,000
ISSUE DATE: 15-Feb-22
DUE DATE: 10-May-22
OF DAYS: 85
BYD: \$543,055.56

Bond Counsel: Harris Beach PLLC
Fin. Advisor: Capital Markets Advisors, LLC

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Piper Sandler & Co.	\$2,300,000	1.000%	276.00	0.9492%
BNYMellon Capital Markets	\$2,300,000	1.500%	2,068.62	1.1191%
Bank of Greene County	\$2,300,000	1.690%	0.00	1.6900%
Oppenheimer & Co.	\$2,300,000	2.000%	230.00	1.9576%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Piper Sandler & Co.	\$2,300,000	1.000%	276.00	0.9492%

NET INTEREST CALCULATION:

Total Interest Due at Maturity	\$5,430.56
Less: Premium received	<u>276.00</u>
Net Interest Cost	<u>\$5,154.56</u>
Net Interest Rate	<u>0.9492%</u>