

**Supplement
dated February 2, 2022**

to

**Official Statement
dated January 26, 2022**

relating to

**CITY OF LONG BEACH
NASSAU COUNTY, NEW YORK**

\$9,318,180*

**PUBLIC IMPROVEMENT SERIAL BONDS – 2022 SERIES A
(the “Bonds”)**

\$28,888,500

**BOND ANTICIPATION NOTES – 2022 SERIES A
(the “Series A Notes”)**

and

\$2,400,000

**BUDGET NOTES – 2022 SERIES B
(the “Series B Notes” and together with the Series A Notes, the “Notes”)**

Introduction

The Official Statement for the Bonds and the Notes is dated **January 26, 2022** (the “Official Statement”). The **City of Long Beach**, Nassau County, New York (the “**City**”) has prepared this Supplement dated **February 2, 2022**, to the Official Statement (the “Supplement”) to revise the closing date of the Bonds and the Notes and to update the par amount and borrowing information related to the Series A Notes.

Other than with respect to the information provided herein, this Supplement is not otherwise updating the Official Statement, which speaks as of its date. Capitalized terms used herein and not otherwise defined have the meanings given to such terms in the Official Statement.

The cover page is hereby replaced and superseded with the following page:

PRELIMINARY OFFICIAL STATEMENT DATED JANUARY 26, 2021

**NEW AND RENEWAL ISSUES
SERIAL BONDS AND BOND ANTICIPATION NOTES**

RATINGS: (See “RATINGS” herein)

In the opinion of Bond Counsel to the City, under existing statutes, regulations, administrative rulings, and court decisions, and assuming continuing compliance by the City with its covenants relating to certain requirements contained in the Internal Revenue Code of 1986, as amended (the “Code”), and the accuracy of certain representations made by the City, interest on the Bonds and the Notes is excluded from gross income of the owners thereof for Federal income tax purposes and is not an “item of tax preference” for purposes of the Federal alternative minimum tax imposed on individuals. Bond Counsel is also of the opinion that under existing statutes interest on the Bonds and the Notes is exempt from personal income taxes imposed by the State of New York and any political subdivision thereof (including The City of New York). No opinion is expressed regarding other Federal or State tax consequences arising with respect to the Bonds and the Notes. See “TAX MATTERS” herein.

The Bonds and the Notes will NOT be designated by the City as “qualified tax-exempt obligations” pursuant to Section 265(b)(3) of the Code.

**CITY OF LONG BEACH
NASSAU COUNTY, NEW YORK**

\$9,318,180*

**PUBLIC IMPROVEMENT SERIAL BONDS – 2022 SERIES A
(the “Bonds”)**

Date of Issue: Dated Date

Maturity Date: February 15, 2023 – 2033

\$27,788,500

**BOND ANTICIPATION NOTES – 2022 SERIES A
(the “Series A Notes”)**

Date of Issue: February 18, 2022

Maturity Date: February 17, 2023

\$2,400,000

**BUDGET NOTES – 2022 SERIES B
(the “Series B Notes” and, together with the Series A Notes, the “Notes”)**

Date of Issue: February 18, 2022

Maturity Date: February 17, 2023

The Bonds and the Notes are general obligations of the City of Long Beach, Nassau County, New York, (the “City”) and will contain a pledge of the faith and credit of the City for the payment of the principal thereof and interest thereon and, unless paid from other sources, the Bonds and the Notes are payable from ad valorem taxes which may be levied upon all the taxable real property within the City, subject to certain statutory limitations imposed by Chapter 97 of the Laws of 2011 of the State of New York (see “TAX INFORMATION – Tax Levy Limitation Law” in Appendix A hereto).

The Bonds are dated their Date of Delivery and will bear interest from that date until maturity at the annual rate or rates as specified by the purchaser of the Bonds, payable on February 15, 2023, August 15, 2023 and semiannually thereafter on February 15 and August 15 in each year until maturity. The Bonds shall mature on February 15 in each year in the principal amounts specified on the inside cover page hereof. The Bonds will be subject to redemption prior to maturity. (See “Optional Redemption” herein).

The Notes are dated their Date of Issue and bear interest from that date until the Maturity Date, at the annual rate(s) as specified by the purchaser(s) of the Notes. The Notes will not be subject to redemption prior to maturity. (See “Optional Redemption” herein).

At the option of the purchaser, the Notes of either series will be issued in (i) registered form registered in the name of the successful bidder(s) or (ii) registered book-entry form registered to Cede & Co., as the partnership nominee for The Depository Trust Company (“DTC”).

If the Notes of either series are issued registered in the name of the successful bidder(s), a single note certificate will be issued for those Notes bearing the same rate of interest in the aggregate principal amount awarded to such purchaser at such interest rate. Principal of and interest on such Notes will be payable in Federal Funds by the City, at such bank or trust company located and authorized to do business in the State of New York as selected by the successful bidder(s).

DTC will act as Securities Depository for the Bonds and those Notes issued as book-entry notes registered to Cede & Co. Individual purchases may be made in book-entry form only, in principal amounts of \$5,000 or integral multiples thereof, except for one necessary odd denomination in the first maturity of the Bonds and in the Series A Notes. Purchasers will not receive certificates representing their ownership interests in the Bonds and those Notes issued as book-entry-only notes. Payment of the principal of and interest on such Bonds and Notes will be made by the City to DTC, which will in turn remit such principal and interest to its participants for subsequent disbursement to the beneficial owners of such Bonds and Notes as described herein. (See “Book-Entry-Only System” herein.)

The Bonds and the Notes are offered when, as and if issued by the City subject to the respective final approving opinions of Harris Beach PLLC, Hempstead, New York, Bond Counsel to the City, and certain other conditions. Capital Markets Advisors, LLC has served as Municipal Advisor to the City in connection with the issuance of the Bonds and the Notes. It is expected that delivery of the Bonds and the Notes will be made on or about February 18, 2022 in New York, New York.

THIS PRELIMINARY OFFICIAL STATEMENT IS IN A FORM DEEMED FINAL BY THE CITY FOR PURPOSES OF SECURITIES AND EXCHANGE COMMISSION RULE 15c2-12 (THE “RULE”). FOR A DESCRIPTION OF THE CITY’S AGREEMENT TO PROVIDE CONTINUING DISCLOSURE FOR THE BONDS AND THE NOTES AS DESCRIBED IN THE RULE, SEE “DISCLOSURE UNDERTAKING” HEREIN.

Dated: February __, 2022

* Preliminary, subject to change.

The first paragraph on page 1 is hereby replaced and superseded with the following:

This Official Statement including the cover page and appendices hereto, has been prepared by the City of Long Beach, Nassau County, New York, (the “City”, “County”, and “State”, respectively) and presents certain information relating to the City’s \$9,318,180* Public Improvement Serial Bonds – 2022 Series A (the “Bonds”), \$27,788,500 Bond Anticipation Notes – 2022 Series A (the “Series A Notes”) and \$2,400,000 Budget Notes – 2022 Series B (the “Series B Notes” and, together with the Series A Notes, the “Notes”).

The following section on page 3 is hereby replaced and superseded with the following:

Authorization for and Purpose of the Series A Notes

The Series A Notes are being issued pursuant to the Constitution and laws of the State, including among others, the City Charter, the Local Finance Law and various bond ordinances duly adopted by the City Council on their respective dates. Proceeds from the sale of the Series A Notes in the amount of \$12,515,000, will be used to redeem a portion of the City’s Bond Anticipation Notes – 2021 Series A at maturity to provide renewal financing for various capital purposes in and for the City as shown in the table below. Proceeds from the sale of the Series A Notes in the amount of \$15,273,500 will be used to provide original financing and additional original financing for various capital projects in and for the City as shown in the table below.

Purpose	Resolution Number	Amount Outstanding	New Money	Amount to Notes
FEMA HMP Buildings Projects	3036/19	\$ 900,000	\$ 0	\$ 900,000
Machinery/Equipment - DPW- Heavy Duty	3036/19	175,000	0	175,000
Flood Protection – Critical Infrastructure	3041/20	10,000,000	5,000,000	15,000,000
City Hall Façade Rehabilitation	3042/20	750,000	0	750,000
Bus Station Rehabilitation	3042/20	500,000	0	500,000
Sewer System Upgrade Compliance	3042/20	190,000	0	190,000
Magnolia Senior Center Improvements	3036/19	0	70,000	70,000
West End Firehouse Bathroom Renovation	3036/19	0	92,000	92,000
Elevated Tank Replacement	3036/19	0	500,000	500,000
Radio System Upgrade	3036/19	0	20,000	20,000
Park Ave Resiliency	3042/20	0	250,000	250,000
Park Place WTP/Cover Separation Tanks	3042/20	0	200,000	200,000
System Upgrades – Various	3042/20	0	1,000,000	1,000,000
Roadway Reconstruction Various	3053/21	0	800,000	800,000
Road Overlays	3053/21	0	150,000	150,000
Curb/Sidewalk Rehabilitation - City wide	3053/21	0	50,000	50,000
Heavy Duty Trolley Bus	3053/21	0	68,000	68,000
PD Info Tech Communication Network	3053/21	0	250,000	250,000
PD Video and Recording System	3053/21	0	145,000	145,000
PD Design/Const. Communication Office	3053/21	0	100,000	100,000
Police Dept Vehicles	3053/21	0	283,500	283,500
PD In Vehicle Computer & Printer Replacement	3053/21	0	100,000	100,000
PD Women's PD/FD Locker Room & Shower	3053/21	0	150,000	150,000
New Pool Liner at Rec 700 Magnolia	3053/21	0	115,000	115,000
New Roof at Ice Arena 150 W Bay Drive	3053/21	0	800,000	800,000
New Salt Storage Dome at Transfer Station	3053/21	0	5,000	5,000
City Building Rehab Various Locations	3053/21	0	100,000	100,000
Tree Replanting	3053/21	0	25,000	25,000
Fencing - Various	3053/21	0	50,000	50,000
Sewer Upgrades	3053/21	0	600,000	600,000
Supply well Replacement	3053/21	0	4,000,000	4,000,000
WTP Various Plant Improvements 765 E Park Pl	3053/21	0	100,000	100,000
WTP High Pressure Filter Rehab 765 Park Pl	3053/21	0	250,000	250,000
Total:		<u>\$12,515,000</u>	<u>\$15,273,500</u>	<u>\$27,788,500</u>