

**WILLIAMSVILLE CENTRAL SCHOOL DISTRICT
\$24,900,000 BOND ANTICIPATION NOTES - 2022
SALE RESULTS**

| | | | |
|--------------------|------------------------|------------------------|---|
| SALE DATE: | 25-May-22 | Form: | DTC |
| TIME: | 11:00 AM | Bank Qualified: | No |
| AMOUNT: | \$24,900,000 | Bond Counsel: | Hawkins Delafield & Wood LLP |
| ISSUE DATE: | 07-Jun-22 | Fin. Advisor: | Capital Markets Advisors, LLC |
| DUE DATE: | 07-Jun-23 | | |
| # OF DAYS: | 360 | | |
| BYD: | \$24,900,000.00 | | |

| <u>BIDDERS:</u> | <u>AMOUNT</u> | <u>COUPON</u> | <u>PREMIUM</u> | <u>NIC</u> |
|----------------------------|----------------------|----------------------|-----------------------|-------------------|
| JPMorgan Securities LLC | \$24,900,000 | 4.000% | 504,225.00 | 1.9750% |
| Jefferies LLC | \$24,900,000 | 3.125% | 277,635.00 | 2.0100% |
| Oppenheimer & Co. | \$24,900,000 | 3.000% | 227,088.00 | 2.0880% |
| BofA Securities | \$24,900,000 | 4.000% | 469,140.90 | 2.1159% |
| Fidelity Capital Markets | \$24,900,000 | 2.250% | 23,157.00 | 2.1570% |
| Piper Sandler & Co. | \$24,900,000 | 3.000% | 206,670.00 | 2.1700% |
| TD Securities (USA) LLC | \$24,900,000 | 4.000% | 454,425.00 | 2.1750% |
| BNY Mellon Capital Markets | \$24,900,000 | 3.500% | 314,447.16 | 2.2372% |

| <u>WINNER:</u> | <u>AMOUNT</u> | <u>COUPON</u> | <u>PREMIUM</u> | <u>NIC</u> |
|-------------------------|----------------------|----------------------|-----------------------|-------------------|
| JPMorgan Securities LLC | \$24,900,000 | 4.000% | 504,225.00 | 1.9750% |

NET INTEREST CALCULATION:

| | |
|---------------------------------------|---------------------|
| | \$996,000.00 |
| Total Interest Due at Maturity | <u>504,225.00</u> |
| Less: Premium received | <u>\$491,775.00</u> |
| Net Interest Cost | |
| | <u>1.9750%</u> |
| Net Interest Rate | |