

**EAST RAMAPO CENTRAL SCHOOL DISTRICT  
ROCKLAND COUNTY, NEW YORK  
\$32,000,000 REVENUE ANTICIPATION NOTES - 2022 SERIES A**

<b>SALE DATE:</b>	<b>07-Jun-22</b>	<b>FORM:</b>	<b>DTC</b>
<b>TIME:</b>	<b>11:00 a.m.</b>		
<b>AMOUNT:</b>	<b>\$32,000,000</b>	<b>BK QUAL:</b>	<b>No</b>
<b>ISSUE DATE:</b>	<b>17-Jun-22</b>	<b>RATING:</b>	<b>MIG 1</b>
<b>DUE DATE:</b>	<b>31-May-23</b>	<b>BOND CO:</b>	<b>Moody's "Baa2" Underlying Hawkins Delafield &amp; Wood</b>
<b># OF DAYS:</b>	<b>344</b>	<b>ADVISOR:</b>	<b>Capital Markets Advisors</b>
<b>BYD:</b>	<b>\$30,577,777.78</b>		

<b>BIDDERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Oppenheimer & Co., Inc.	\$ 32,000,000	3.000%	\$ 270,400.00	2.1157%
Jefferies LLC	32,000,000	3.250%	340,800.00	2.1355%

<b>WINNERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Oppenheimer & Co., Inc.	\$ 32,000,000	3.000%	\$ 270,400.00	2.1157%

<b>NET INTEREST CALCULATION:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>INTEREST</b>
Oppenheimer & Co., Inc.	\$ 32,000,000	3.000%	\$ 917,333.33

<b>TOTAL INTEREST DUE AT MATURITY</b>	<b>\$ 917,333.33</b>
<b>LESS PREMIUM</b>	<u><b>270,400.00</b></u>
<b>NET INTEREST COST</b>	<u><b>\$646,933.33</b></u>
<b>NET INTEREST RATE (AVERAGE)</b>	<u><b>2.1157%</b></u>