

**CITY SCHOOL DISTRICT OF THE CITY OF ELMIRA
\$45,595,000 BOND ANTICIPATION NOTES, 2022
SALE RESULTS**

SALE DATE: 09-Jun-22
TIME: 11:00 AM

Form: DTC
Bank Qualified: NO

AMOUNT: \$45,595,000
ISSUE DATE: 23-Jun-22
DUE DATE: 23-Jun-23
OF DAYS: 360
BYD: \$45,595,000.00

Bond Counsel: Hodgson Russ LLP (Albany)
Fin. Advisor: Capital Markets Advisors, LLC

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
J.P. Morgan Securities LLC	\$45,595,000	4.000%	1,031,358.90	1.7380%
Oppenheimer & Co., Inc.	\$45,595,000	3.000%	505,192.80	1.8920%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
J.P. Morgan Securities LLC	\$45,595,000	4.000%	1,031,358.90	1.7380%

NET INTEREST CALCULATION:

Total Interest Due at Maturity	\$1,823,800.00
Less: Premium received	<u>1,031,358.90</u>
Net Interest Cost	<u>\$792,441.10</u>
Net Interest Rate	<u>1.7380%</u>