

TOWN OF LANCASTER
\$9,391,000 BOND ANTICIPATION NOTES, 2022
SALE RESULTS

SALE DATE:	07-Jul-22	Form:	DTC
TIME:	11:00 AM	Bank Qualified:	Yes
		WINNING BID	BNY Mellon Capital Markets
AMOUNT:	\$9,391,000		
ISSUE DATE:	21-Jul-22	Bond Counsel:	Hodgson Russ
DUE DATE:	21-Jul-23		
# OF DAYS:	360	Fin. Advisor:	Capital Markets Advisors, LLC
BYD:	\$9,391,000.00		

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
BNY Mellon Capital Markets	\$9,391,000	3.750%	146,677.09	2.1881%
Piper Sandler & Co.	\$9,391,000	4.000%	168,568.45	2.2050%
Fidelity Capital Markets	\$9,391,000	2.500%	25,825.25	2.2250%
Oppenheimer & Co.	\$9,391,000	3.500%	105,990.00	2.3714%
Jefferies LLC	\$9,391,000	3.750%	128,271.06	2.3841%
TD Securities	\$9,391,000	4.000%	144,245.76	2.4640%
JPMorgan Chase	\$9,391,000	2.710%	0.00	2.7100%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
BNY Mellon Capital Markets	\$9,391,000	3.750%	146,677.09	2.1881%

NET INTEREST CALCULATION:

Total Interest Due at Maturity	\$352,162.50
Less: Premium received	<u>146,677.09</u>
Net Interest Cost	<u>\$205,485.41</u>
 Net Interest Rate	 <u>2.1881%</u>