

**Supplement
dated July 26, 2022**

to

**Official Statement
dated July 20, 2022**

relating to

**CITY OF LONG BEACH
NASSAU COUNTY, NEW YORK**

**\$3,733,935
BOND ANTICIPATION NOTES – 2022 SERIES C
(the “Notes”)**

Introduction

The Official Statement for the Notes is dated **July 20, 2022** (the “Official Statement”). The **City of Long Beach, Nassau** County, New York (the “City”) has prepared this Supplement, dated **July 26, 2022**, to the Official Statement (the “Supplement”) to increase the par amount and revise the amount being borrowed for one of the City’s projects.

Other than with respect to the information provided herein, this Supplement is not otherwise updating the Official Statement, which speaks as of its date. Capitalized terms used herein and not otherwise defined have the meanings given to such terms in the Official Statement.

The Cover Page is hereby replaced and superseded with the following page:

PRELIMINARY OFFICIAL STATEMENT DATED JULY 20, 2022

**NEW ISSUE
BOND ANTICIPATION NOTES**

RATINGS: (See “RATINGS” herein)

In the opinion of Bond Counsel to the City, under existing statutes, regulations, administrative rulings, and court decisions, and assuming continuing compliance by the City with its covenants relating to certain requirements contained in the Internal Revenue Code of 1986, as amended (the “Code”), and the accuracy of certain representations made by the City, interest on the Notes is excluded from gross income of the owners thereof for Federal income tax purposes and is not an “item of tax preference” for purposes of the Federal alternative minimum tax imposed on individuals. Bond Counsel is also of the opinion that under existing statutes interest on the Notes is exempt from personal income taxes imposed by the State of New York and any political subdivision thereof (including The City of New York). No opinion is expressed regarding other Federal or State tax consequences arising with respect to the Notes. See “TAX MATTERS” herein.

The Notes will NOT be designated by the City as “qualified tax-exempt obligations” pursuant to Section 265(b)(3) of the Code.

**CITY OF LONG BEACH
NASSAU COUNTY, NEW YORK**

**\$4,033,935
BOND ANTICIPATION NOTES – 2022 SERIES C
(the “Notes”)**

Date of Issue: August 8, 2022

Maturity Date: February 17, 2023

The Notes are general obligations of the City of Long Beach, Nassau County, New York, (the “City”) and will contain a pledge of the faith and credit of the City for the payment of the principal thereof and interest thereon and, unless paid from other sources, the Notes are payable from ad valorem taxes which may be levied upon all the taxable real property within the City, subject to certain statutory limitations imposed by Chapter 97 of the New York Laws of 2011 (see “TAX INFORMATION – Tax Levy Limitation Law” in Appendix A hereto).

The Notes are dated their Date of Issue and bear interest from that date until the Maturity Date, at the annual rate(s) as specified by the purchaser(s) of the Notes. The Notes will not be subject to redemption prior to maturity.

At the option of the purchaser, the Notes will be issued in (i) registered form registered in the name of the successful bidder(s) or (ii) registered book-entry form registered to Cede & Co., as the partnership nominee for The Depository Trust Company (“DTC”).

If the Notes are issued registered in the name of the successful bidder(s), a single note certificate will be issued for those Notes bearing the same rate of interest in the aggregate principal amount awarded to such purchaser at such interest rate. Principal of and interest on such Notes will be payable in Federal Funds by the City, at such bank or trust company located and authorized to do business in the State of New York as selected by the successful bidder(s).

DTC will act as Securities Depository for those Notes issued as book-entry notes registered to Cede & Co. Individual purchases may be made in book-entry form only, in principal amounts of \$5,000 or integral multiples thereof, except for one necessary odd denomination. Purchasers will not receive certificates representing their ownership interests in those Notes issued as book-entry-only notes. Payment of the principal of and interest on the such Notes will be made by the City to DTC, which will in turn remit such principal and interest to its participants for subsequent disbursement to the beneficial owners of such Notes as described herein. (See “Book-Entry-Only System” herein.)

The Notes are offered when, as and if issued by the City subject to the receipt of the final approving opinion of Harris Beach PLLC, New York, New York, Bond Counsel to the City, and certain other conditions. Capital Markets Advisors, LLC has served as Municipal Advisor to the City in connection with the issuance of the Notes. It is expected that delivery of the Notes will be made on or about August 8, 2022.

THIS PRELIMINARY OFFICIAL STATEMENT IS IN A FORM DEEMED FINAL BY THE CITY FOR PURPOSES OF SECURITIES AND EXCHANGE COMMISSION RULE 15c2-12 (THE “RULE”). FOR A DESCRIPTION OF THE CITY’S AGREEMENT TO PROVIDE CONTINUING DISCLOSURE FOR THE NOTES AS DESCRIBED IN THE RULE, SEE “DISCLOSURE UNDERTAKING” HEREIN.

Dated: July __, 2022

The “*Authorization for and Purpose of the Notes*” section on page 2 is hereby replaced and superseded with the following:

The Notes are being issued pursuant to the Constitution and laws of the State, including among others, the City Charter, the Local Finance Law and various bond ordinances duly adopted by the City Council on their respective dates. Proceeds from the sale of the Notes will be used to provide original financing and additional original financing for various capital projects in and for the City as shown in the table below.

<u>Purpose</u>	<u>Resolution Number</u>	<u>New Money</u>	<u>Amount to Notes</u>
Extraordinary Expenses Resulting from Superstorm Sandy Construction and Reconstruction to the City’s Wastewater Treatment Plan	2098/15	\$1,367,268	\$1,367,268
Acquisition and Installation of Water Meters	3058/22	2,000,000	2,000,000
	3064/22	<u>666,667</u>	<u>666,667</u>
Total:		<u>\$4,033,935</u>	<u>\$4,033,935</u>

END OF SUPPLEMENT