

**Town of Orchard Park
\$6,388,000 BOND ANTICIPATION NOTES - 2022
SALE RESULTS**

SALE DATE:	04-Aug-22	Form:	DTC
TIME:	11:00 AM	Bank Qualified:	Yes
AMOUNT:	\$6,388,000	WINNING BID	
ISSUE DATE:	18-Aug-22	BIDDER ELECTION	N/A Three Bids Received
DUE DATE:	18-Aug-23	Bond Counsel:	Barclay Damon LLP
# OF DAYS:	360	Fin. Advisor:	Capital Markets Advisors, LLC
BYD:	\$6,388,000.00		

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Oppenheimer & Co.	\$6,388,000	3.500%	64,210.00	2.4948%
TD Securities	\$6,388,000	3.500%	53,786.96	2.6580%
Piper Sandler & Co.	\$6,388,000	4.000%	78,508.52	2.7710%
BNYMellon Capital Markets	\$6,388,000	3.750%	51,757.49	2.9398%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Oppenheimer & Co.	\$6,388,000	3.500%	64,210.00	2.495%

NET INTEREST CALCULATION:

Total Interest Due at Maturity	\$223,580.00
Less: Premium received	<u>64,210.00</u>
Net Interest Cost	<u>\$159,370.00</u>
 Net Interest Rate	 <u>2.4948%</u>