

**ISLIP UNION FREE SCHOOL DISTRICT
SUFFOLK COUNTY, NEW YORK
\$20,000,000 TAX ANTICIPATION NOTES FOR 2022-2023 TAXES**

SALE DATE:	27-Sep-22	FORM:	Book Entry Only - DTC
TIME:	10:30	RATING:	Moody's "MIG 1" Moody's "Aa3"(Underlying)
AMOUNT:	\$20,000,000	BOND CO:	HAWKINS DELAFIELD & WOOD
ISSUE DATE:	05-Oct-22	F.A.:	CAPITAL MARKETS ADVISORS
DUE DATE:	23-Jun-23		
# OF DAYS:	258		
BYD:	\$14,333,333.33		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
Jefferies LLC	\$20,000,000	4.500%	\$148,000.00	3.4674%
Oppenheimer & Co., Inc.	20,000,000	4.250%	104,400.00	3.5216%
J.P. Morgan Securities LLC	20,000,000	5.000%	201,000.00	3.5977%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
Jefferies LLC	\$20,000,000	4.500%	\$148,000.00	3.4674%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
Jefferies LLC	\$20,000,000	4.500%	\$ 645,000.00

TOTAL INTEREST DUE AT MATURITY	\$ 645,000.00
LESS PREMIUM	<u>148,000.00</u>
NET INTEREST COST	\$ 497,000.00
NET INTEREST RATE (AVERAGE)	<u>3.4674%</u>