

**SAG HARBOR UNION FREE SCHOOL DISTRICT  
SUFFOLK COUNTY, NEW YORK  
\$9,000,000 TAX ANTICIPATION NOTES FOR 2022-2023 TAXES**

|                    |                       |                 |                                     |
|--------------------|-----------------------|-----------------|-------------------------------------|
| <b>SALE DATE:</b>  | <b>27-Sep-22</b>      | <b>FORM:</b>    | <b>Book-Entry-Only</b>              |
| <b>TIME:</b>       | <b>11:00 a.m.</b>     | <b>BK QUAL:</b> | <b>Yes</b>                          |
| <b>AMOUNT:</b>     | <b>\$9,000,000</b>    | <b>RATING:</b>  | <b>Moody's "Aa1" Underlying</b>     |
| <b>ISSUE DATE:</b> | <b>06-Oct-22</b>      | <b>BOND CO:</b> | <b>Hawkins Delafield &amp; Wood</b> |
| <b>DUE DATE:</b>   | <b>18-May-23</b>      | <b>ADVISOR:</b> | <b>Capital Markets Advisors</b>     |
| <b># OF DAYS:</b>  | <b>222</b>            |                 |                                     |
| <b>BYD:</b>        | <b>\$5,550,000.00</b> |                 |                                     |

| <b>BIDDERS:</b>          | <b>AMOUNT</b> | <b>COUPON</b> | <b>PREMIUM</b> | <b>NIC</b> |
|--------------------------|---------------|---------------|----------------|------------|
| Jefferies LLC            | \$ 9,000,000  | 5.000%        | \$ 81,990.00   | 3.5227%    |
| Fidelity Capital Markets | 9,000,000     | 4.000%        | 16,470.00      | 3.7032%    |
| Oppenheimer & Co.        | 9,000,000     | 4.500%        | 37,800.00      | 3.8189%    |
| TD Securities            | 9,000,000     | 5.000%        | 61,470.00      | 3.8924%    |

| <b>WINNER:</b> | <b>AMOUNT</b> | <b>COUPON</b> | <b>PREMIUM</b> | <b>NIC</b> |
|----------------|---------------|---------------|----------------|------------|
| Jefferies LLC  | \$ 9,000,000  | 5.000%        | \$ 81,990.00   | 3.5227%    |

| <b>NET INTEREST CALCULATION:</b> | <b>AMOUNT</b> | <b>COUPON</b> | <b>INTEREST</b> |
|----------------------------------|---------------|---------------|-----------------|
| Jefferies LLC                    | \$ 9,000,000  | 5.000%        | \$ 277,500.00   |

|                                       |                            |
|---------------------------------------|----------------------------|
| <b>TOTAL INTEREST DUE AT MATURITY</b> | <b>\$ 277,500.00</b>       |
| <b>LESS PREMIUM</b>                   | <b>81,990.00</b>           |
|                                       | <b><u>\$195,510.00</u></b> |
| <b>NET INTEREST COST</b>              |                            |
| <b>NET INTEREST RATE (AVERAGE)</b>    | <b><u>3.5227%</u></b>      |