

**TOWN OF CARMEL  
PUTNAM COUNTY, NEW YORK  
\$14,893,000 BOND ANTICIPATION NOTES, 2022**

<b>SALE DATE:</b>	<b>15-Sep-22</b>	<b>FORM:</b>	<b>DTC</b>
<b>TIME:</b>	<b>11:00</b>	<b>RATINGS:</b>	<b>Moody's "MIG 1" Moody's "Aa1" Underlying</b>
<b>AMOUNT:</b>	<b>\$14,893,000</b>	<b>BOND CO:</b>	<b>Orrick, Herrington &amp; Sutcliffe LLP</b>
<b>ISSUE DATE:</b>	<b>29-Sep-22</b>	<b>M.A.:</b>	<b>CAPITAL MARKETS ADVISORS, LLC</b>
<b>DUE DATE:</b>	<b>29-Sep-23</b>		
<b># OF DAYS:</b>	<b>360</b>		
<b>BYD:</b>	<b>\$14,893,000.00</b>		

<b>BIDDERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Fidelity Capital Markets	\$ 14,893,000	3.000%	\$ 13,403.70	2.9100%
Oppenheimer & Co., Inc.	14,893,000	4.250%	198,672.62	2.9160%
JP Morgan Securities LLC	14,893,000	4.000%	156,376.50	2.9500%
TD Securities	14,893,000	4.000%	152,504.32	2.9760%
Jefferies LLC	14,893,000	4.000%	147,738.56	3.0080%
Piper Sandler & Co	14,893,000	4.250%	179,162.79	3.0470%

<b>WINNER:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Fidelity Capital Markets	\$14,893,000	3.000%	\$ 13,403.70	2.9100%

<b>NET INTEREST CALCULATION:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>INTEREST</b>
Fidelity Capital Markets	\$14,893,000	3.000%	\$ 446,790.00

<b>TOTAL INTEREST DUE AT MATURITY LESS PREMIUM</b>	\$ 446,790.00 <u>13,403.70</u>
<b>NET INTEREST COST</b>	\$433,386.30
<b>NET INTEREST RATE (AVERAGE)</b>	<u>2.9100%</u>