

**MASSAPEQUA UNION FREE SCHOOL DISTRICT
NASSAU COUNTY, NEW YORK
\$12,500,000 TAX ANTICIPATION NOTES FOR 2022 - 2023 TAXES**

| | | | |
|--------------------|-----------------------|-----------------|--|
| SALE DATE: | 06-Oct-22 | FORM: | Book-Entry-Only |
| TIME: | 11:00 | BK QUAL: | No |
| AMOUNT: | \$12,500,000 | RATING: | Aa1 (Moody's Underlying Rating) |
| ISSUE DATE: | 14-Oct-22 | BOND CO: | Hawkins Delafield & Wood |
| DUE DATE: | 25-May-23 | F.A.: | Capital Markets Advisors |
| # OF DAYS: | 221 | | |
| BYD: | \$7,673,611.11 | | |

| BIDDERS: | AMOUNT | COUPON | PREMIUM | NIC |
|----------------------------|---------------|---------------|----------------|------------|
| Jefferies LLC | \$12,500,000 | 4.250% | \$63,250.00 | 3.4257% |
| Piper Sandler & Co | 10,000,000 | 3.750% | 18,300.00 | 3.4519% |
| J.P. Morgan Securities LLC | 12,500,000 | 4.000% | 39,750.00 | 3.4820% |
| TD Securities | 12,500,000 | 5.000% | 111,500.00 | 3.5470% |
| Oppenheimer & Co. | 12,500,000 | 4.500% | 70,312.50 | 3.5837% |

| WINNERS: | AMOUNT | COUPON | PREMIUM | NIC |
|-----------------|---------------|---------------|----------------|------------|
| Jefferies LLC | \$12,500,000 | 4.250% | \$63,250.00 | 3.4257% |

| NET INTEREST CALCULATION: | AMOUNT | COUPON | INTEREST |
|----------------------------------|---------------|---------------|-----------------|
| Jefferies LLC | \$12,500,000 | 4.250% | \$326,128.47 |

TOTAL INTEREST DUE AT MATURITY \$326,128.47
LESS PREMIUM 63,250.00

NET INTEREST COST \$262,878.47

NET INTEREST RATE (AVERAGE) 3.4257%