

**NORTH BABYLON UNION FREE SCHOOL DISTRICT
SUFFOLK COUNTY, NEW YORK
\$13,000,000 TAX ANTICIPATION NOTES FOR 2022-2023 TAXES**

SALE DATE:	27-Oct-22	FORM:	Book-Entry-Only
TIME:	11:00 a.m.	BK QUAL:	No
		RATING:	Moody's "Aa3" (underlying)
AMOUNT:	\$13,000,000		
ISSUE DATE:	10-Nov-22	BOND CO:	Hawkins Delafield & Wood
DUE DATE:	09-Feb-23		
# OF DAYS:	89	ADVISOR:	Capital Markets Advisors
BYD:	\$3,213,888.89		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
Piper Sandler & Co.	\$ 13,000,000	3.500%	\$ 7,020.00	3.2816%
JP Morgan Securities LLC	13,000,000	4.000%	16,900.00	3.4742%
TD Securities (USA) LLC	13,000,000	4.000%	7,930.00	3.7533%
Jefferies LLC	13,000,000	4.500%	23,400.00	3.7719%

WINNERS:	AMOUNT	COUPON	PREMIUM	NIC
Piper Sandler & Co.	\$ 13,000,000	3.500%	\$ 7,020.00	3.2816%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
Piper Sandler & Co.	\$ 13,000,000	3.500%	\$112,486.11

TOTAL INTEREST DUE AT MATURITY	\$112,486.11
LESS PREMIUM	7,020.00
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NET INTEREST COST	<u>\$105,466.11</u>
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NET INTEREST RATE (AVERAGE)	<u>3.2816%</u>
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