

**TOWN OF AMHERST
\$58,606,800 BOND ANTICIPATION NOTES - 2022
SALE RESULTS**

SALE DATE: 25-Oct-22
TIME: 11:00 AM

Form: DTC
Bank Qualified: No

BIDDER ELECTION N/A (three bidder requirement met)

AMOUNT: \$58,606,800
ISSUE DATE: 03-Nov-22
DUE DATE: 03-Nov-23
OF DAYS: 360
BYD: \$58,606,800.00

Bond Counsel: Harris Beach PLLC
Fin. Advisor: Capital Markets Advisors, LLC

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Oppenheimer & Co	\$58,606,800	4.750%	696,834.85	3.5610%
JPMorgan Securities LLC	\$58,606,800	5.000%	752,511.31	3.7160%
Jefferies LLC	\$58,606,800	5.000%	731,998.93	3.7510%
TD Securities	\$58,606,800	5.000%	714,416.89	3.7810%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Oppenheimer & Co	\$58,606,800	4.750%	696,834.85	3.5610%

NET INTEREST CALCULATION:

Total Interest Due at Maturity	\$2,783,823.00
Less: Premium received	<u>696,834.85</u>
Net Interest Cost	<u>\$2,086,988.15</u>
 Net Interest Rate	 <u>3.5610%</u>