

**TOWN OF ISLIP  
SUFFOLK COUNTY, NEW YORK  
\$2,500,000 BOND ANTICIPATION NOTES - 2022 SERIES D (FEDERALLY TAXABLE)**

<b>SALE DATE:</b>	<b>02-Nov-22</b>	<b>FORM:</b>	<b>Book-Entry-Only</b>
<b>TIME:</b>	<b>11:00</b>	<b>RATING:</b>	<b>Moody's 'MIG-1' Moody's 'Aaa' (Underlying) S&amp;P 'AA+' (Underlying)</b>
<b>AMOUNT:</b>	<b>\$2,500,000</b>		
<b>ISSUE DATE:</b>	<b>16-Nov-22</b>		
<b>DUE DATE:</b>	<b>10-May-23</b>	<b>BOND CO:</b>	<b>Hawkins Delafield &amp; Wood LLP</b>
<b># OF DAYS:</b>	<b>174</b>		
<b>BYD:</b>	<b>\$1,208,333.33</b>	<b>F.A.:</b>	<b>Capital Markets Advisors, LLC</b>

<b>BIDDERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Piper Sandler & Co.	\$ 2,500,000	5.500%	\$ 3,225.00	5.2331%
Oppenheimer & Co.	2,500,000	5.375%	25.00	5.3729%
BNYMellon Capital Markets	2,500,000	5.500%	1,468.25	5.3785%
Fidelity Capital Markets	2,500,000	5.450%	125.00	5.4397%
Greene County Commercial Bank	2,500,000	5.800%	-	5.8000%

<b>WINNERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Piper Sandler & Co.	\$ 2,500,000	5.500%	\$ 3,225.00	5.2331%

<b>NET INTEREST CALCULATION:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>INTEREST</b>
Piper Sandler & Co.	\$ 2,500,000	5.500%	\$66,458.33

<b>TOTAL INTEREST DUE AT MATURITY</b>	\$66,458.33
<b>LESS PREMIUM</b>	<u>3,225.00</u>
<b>NET INTEREST COST</b>	<u><u>\$63,233.33</u></u>
<b>NET INTEREST RATE (AVERAGE)</b>	<u><u>5.2331%</u></u>