

**TOWN OF LANCASTER  
\$1,350,000 BOND ANTICIPATION NOTES, 2023  
SALE RESULTS**

<b>SALE DATE:</b>	<b>21-Dec-22</b>	<b>Form:</b>	<b>DTC</b>
<b>TIME:</b>	<b>11:00 AM</b>	<b>Bank Qualified:</b>	<b>No</b>
		<b>WINNING BID</b>	<b>Fidelity Capital Markets</b>
<b>AMOUNT:</b>	<b>\$1,350,000</b>		
<b>ISSUE DATE:</b>	<b>06-Jan-23</b>	<b>Bond Counsel:</b>	<b>Hodgson Russ</b>
<b>DUE DATE:</b>	<b>21-Jul-23</b>		
<b># OF DAYS:</b>	<b>195</b>	<b>Fin. Advisor:</b>	<b>Capital Markets Advisors, LLC</b>
<b>BYD:</b>	<b>\$731,250.00</b>		

<b><u>BIDDERS:</u></b>	<b><u>AMOUNT</u></b>	<b><u>COUPON</u></b>	<b><u>PREMIUM</u></b>	<b><u>NIC</u></b>
Fidelity Capital Markets	\$1,350,000	4.000%	1,795.50	3.7545%
JPMorgan Chase	\$1,350,000	4.190%	0.00	4.1900%
Roosevelt & Cross	\$1,350,000	4.500%	2,133.00	4.2083%
Bank of Greene County	\$1,350,000	4.590%	0.00	4.5900%

<b><u>WINNER:</u></b>	<b><u>AMOUNT</u></b>	<b><u>COUPON</u></b>	<b><u>PREMIUM</u></b>	<b><u>NIC</u></b>
Fidelity Capital Markets	\$1,350,000	4.000%	1,795.50	3.7545%

**NET INTEREST CALCULATION:**

<b>Total Interest Due at Maturity</b>	<b>\$29,250.00</b>
<b>Less: Premium received</b>	<b><u>1,795.50</u></b>
<b>Net Interest Cost</b>	<b><u>\$27,454.50</u></b>
<b>Net Interest Rate</b>	<b><u>3.7545%</u></b>