

Supplement
dated January 6, 2023
to
Official Statement
dated January 5, 2023
relating to
UNIONDALE UNION FREE SCHOOL DISTRICT
NASSAU COUNTY, NEW YORK
\$81,134,455*
SCHOOL DISTRICT SERIAL BONDS- 2023
(the “Bonds”)

Introduction

The Official Statement for the Bonds is dated January 5, 2023 (the “Preliminary Official Statement”). The Uniondale Union Free School District, Nassau County, New York (the “District”) has prepared this Supplement dated January 6, 2023, to the Official Statement (the “Supplement”) to include a new section relating to charter schools operating within or in close proximity to the District and to provide revised school enrollment data.

Other than with respect to the information provided herein, this Supplement is not otherwise updating the Preliminary Official Statement, which speaks as of its date. Capitalized terms used herein and not otherwise defined have the meanings given to such terms in the Preliminary Official Statement.

The following “*Charter School Operations*” subsection will be inserted under “**THE DISTRICT**” on page A-3.

Charter School Operations

There are three locally operated charter schools (the “Charter Schools”) open to residents residing in the District. Academy Charter School is the only charter school operating within the boundaries of the District. The Charter Schools are separately chartered by the Board of Regents of the State and are not subject to the control or supervision of the District.

Under the Charter School Act, Article 56 of the New York Education Law, the District is required to pay a State-set tuition rate to the Charter Schools for students residing in the District who are enrolled in the Charter Schools. The amount to be paid to a charter school is based on various regulations, enrollment levels, and economic information related to the home school district of the children enrolled in such charter school. Currently, school districts in the State, including the District, are required to pay an amount for each resident pupil so enrolled the charter school that is equal to the approved operating expense per pupil of the school district. The exact amount payable for each pupil equals the product of the approved operating expense per pupil and the full-time-equivalent enrollment of the students in the charter school.

Tuition payments to the Charter Schools are a significant expense to the District and no assurance can be given that additional charter schools will not be established for District residents or that enrollment levels and resulting tuition paid by the District to the Charter Schools will not increase in the future. During the 2022 fiscal year, the District’s

* Preliminary, subject to change.

total enrollment to the charter schools was approximately 750 students, totaling \$17,283,750 of tuition expense. In the event the District fails to make any required payment to the Charter Schools, the State Comptroller may deduct delinquent amounts from State Aid otherwise payable to the District and pay such amounts to the Charter Schools. Other State programs incorporate similar procedures for the withholding or deduction of State Aid.

The “*Enrollment History and Projections*” subsection on page A-3 has been superseded and replaced with the following:

Enrollment History and Projections

	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>	Projected <u>2023-24</u>	Projected <u>2024-25</u>
K-12	6,930	6,800	6,800	6,850	6,900	7,000	7,292

Source: District records and estimates. Note that residents attending charter schools and are not reflected in the figures presented above (see “*Charter Schools*” herein for more information).