

**CITY OF NEWBURGH
ORANGE COUNTY, NEW YORK
\$9,500,000 BOND ANTICIPATION NOTES - 2023 SERIES A**

SALE DATE: 16-Mar-23
TIME: 11:00

FORM: Book-Entry
BK QUAL: No

RATING: Moody's "A3" Underlying

AMOUNT: \$9,500,000
ISSUE DATE: 27-Mar-23
DUE DATE: 30-Jun-23 ⁽¹⁾
OF DAYS: 93
BYD: \$2,454,166.67

BOND CO: HAWKINS DELAFIELD & WOOD LLP
M.A.: CAPITAL MARKETS ADVISORS, LLC

UNDERWRITER:	AMOUNT	COUPON		PREMIUM	NIC
TD Securities	\$9,500,000	4.500%	\$	475.00	4.4806%
BNYMellon Capital Markets	\$9,500,000	4.750%		589.00	4.7260%
Oppenheimer & Co.	\$9,500,000	4.500%		100.00	4.4959% (2)

UNDERWRITER:	AMOUNT	COUPON		PREMIUM	NIC
TD Securities	\$ 9,500,000	4.500%	\$	475.00	4.4806%

NET INTEREST CALCULATION:	AMOUNT	COUPON		INTEREST
TD Securities	\$ 9,500,000	4.500%	\$	110,437.50

TOTAL INTEREST DUE AT MATURITY \$ 110,437.50
LESS PREMIUM 475.00

NET INTEREST COST \$109,962.50

NET INTEREST RATE (AVERAGE) 4.4806%

(1) Subject to optional redemption on April 27, 2023.
(2) Rejected, nonconforming bid (bid as non-callable)