

**CITY SCHOOL DISTRICT OF THE CITY OF KINGSTON
\$4,000,000 BOND ANTICIPATION NOTES - 2023
SALE RESULTS**

SALE DATE:	13-Apr-23	Form:	DTC
TIME:	11:15 AM	Bank Qualified:	Yes
		Moody's Rating:	Aa3
AMOUNT:	\$4,000,000		
ISSUE DATE:	27-Apr-23		
DUE DATE:	26-Apr-24	Bond Counsel:	Orrick Herrington & Sutcliffe LLP
# OF DAYS:	359		
BYD:	\$3,988,888.89	Fin. Advisor:	Capital Markets Advisors, LLC

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Jefferies LLC	\$4,000,000	4.000%	32,760.00	3.1787%
BNYMellon Capital Markets	\$4,000,000	4.500%	50,222.00	3.2410%
Piper Sandler & Co	\$4,000,000	5.750%	96,880.00	3.3213%
Oppenheimer & Co., Inc.	\$4,000,000	4.000%	25,780.00	3.3537%
Fidelity Capital Markets	\$4,000,000	4.000%	18,800.00	3.5287%
The Bank of Green County	\$4,000,000	3.590%	0.00	3.5900%
Pioneer Bank	\$4,000,000	3.750%	0.00	3.7500%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Jefferies LLC	\$4,000,000	4.000%	32,760.00	3.1787%

<u>NET INTEREST CALCULATION:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>INTEREST</u>
Jefferies LLC	\$4,000,000	4.000%	\$159,555.56

Total Interest Due at Maturity	\$159,555.56
Less: Premium received	32,760.00
Net Interest Cost	<u>\$126,795.56</u>
Net Interest Rate	<u>3.1787%</u>