

**CITY SCHOOL DISTRICT OF THE CITY OF WATERVLIET  
\$9,000,000 BOND ANTICIPATION NOTES - 2023 (RENEWALS)  
SALE RESULTS**

**SALE DATE:** 12-Apr-23  
**TIME:** 11:15 AM  
**AMOUNT:** \$9,000,000  
**ISSUE DATE:** 25-Apr-23  
**DUE DATE:** 25-Apr-24  
**# OF DAYS:** 360  
**BYD:** \$9,000,000.00

**Form:** DTC  
**Bank Qualified:** Yes  
**Bidder Election:** Follow the Price  
**S&P Rating:** A  
**Bond Counsel:** Orrick, Herrington & Sutcliffe  
**Fin. Advisor:** Capital Markets Advisors, LLC

<b><u>BIDDERS:</u></b>	<b><u>AMOUNT</u></b>	<b><u>COUPON</u></b>	<b><u>PREMIUM</u></b>	<b><u>NIC</u></b>
Oppenheimer & Co., Inc.	\$9,000,000	4.000%	74,790.00	3.1690%
Jefferies LLC	\$9,000,000	4.000%	71,730.00	3.2030%
BNYMellon Capital Markets	\$9,000,000	4.500%	100,807.20	3.3799%
Pioneer Bank	\$5,000,000	3.710%	0.00	3.7100%

<b><u>WINNER:</u></b>	<b><u>AMOUNT</u></b>	<b><u>COUPON</u></b>	<b><u>PREMIUM</u></b>	<b><u>NIC</u></b>
Oppenheimer & Co., Inc.	\$9,000,000	4.000%	74,790.00	3.1690%

**NET INTEREST CALCULATION:**

<b>Total Interest Due at Maturity</b>	\$360,000.00
<b>Less: Premium received</b>	<u>74,790.00</u>
<b>Net Interest Cost</b>	<u>\$285,210.00</u>
<b>Net Interest Rate</b>	<u>3.1690%</u>